

Cairo, April 13, 2010 -TMG Holding reports EGP 1.2 Bn of real estate sales in 1Q 2010, representing 172% increase over same period of last year

TMG Holding, the leading Egyptian community real estate developer is delighted to announce that total sales of real estate units has amounted to LE 1.2 bn for 1Q 2010, compared to LE 436 mn for the same period last year, reflecting a significant Q-o-Q growth of 172% in sales value.

The contribution made by the said sales value maintains the backlog of sold but unrecognized units at the level of LE 25 bn to be recognized as per the units' delivery schedule over the next four years, starting 2010.

1Q 2010 sales figure, which came in line with TMG's budgeted figures for 2010, will help boost the Group's ongoing profitability and maintain its healthy reported margins as well as avail the liquidity required to fulfill the various construction needs and ensure a timely delivery of the real estate units to the Group's customers. In addition, it gives a positive indication that the sales budget set for 2010 will be achieved.

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