



Talaat Moustafa Group Holding reaching an agreement to acquire 3.8 million square meters of land in Jeddah

Cairo, May 13th 2008 – in line with its strategy to expand its development platform internationally, Talaat Moustafa Group Holding (“TMG”), the leading community real estate and hotel & resort developer in Egypt, announced that it has reached, through its subsidiary in Saudi Arabia, Areez Ltd, an agreement to acquire a 3.8 million square meter plot of land in a prime location in Jeddah, Saudi Arabia, to develop a fully integrated residential city following the Al Rehab City model. This will be the second project for TMG in Saudi Arabia after its first one in Riyadh spread over an area of 4 million square meters increasing TMG’s land bank in Saudi Arabia to 7.8 million square meters. It is worth noting that TMG’s current land bank in Egypt is 42 million square meters.

About TMG Holding:

Talaat Mostafa Group (TMG) Holding is the leading community real estate developer in Egypt, with a land bank of 50 million square meters. The group has a strong track record of over 20years in the housing and real-estate development industry, having developed 8.5 million sq m of land so far. TMG's vision is "community development" through establishing self-sustained residential city and community complexes for the upper and middle classes. Amongst the group's largest and most prominent development projects are Al Rehab City, East of Cairo, spread over 9.9 sqm to host 200,000 residents, and “Madinaty” project, started in July 2006 spanning over 33.6 mn sqm of land with 600,000 target residents, making it the biggest all-inclusive enclosed city in the Middle East. TMG’s achievements also include signature compounds like May Fair in Al Shourouk, East of Cairo and Al Rabwa I & II in Six of October City, West of Cairo.

TMGH's activities also extend to the hotels and resorts segment. Its has developed three large scale luxury hotels, Nile Plaza in Cairo, San Stefano in Alexandria, and Four Seasons in Sharm El Sheikh, all managed by the internationally reputable Four Seasons chain, in addition to two other Hotel & Resort projects currently under development.

Talaat Mostafa Group Holding is traded on the Cairo & Alexandria Stock Exchange (CASE) under the symbol **[TMGH.CA; TMGH EY]**

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