

The Company: Talaat Moustafa Holding Group

Summary of Financial Results for the Financial Period Ended on June 30, 2024

All figures are in Egyptian Pound, unless otherwise stated.

1) Financial Indicators

A. Consolidated Income Statement for Period Ended 30 June 2024

	30/6/2024	30/6/2023	Change %
Revenues	17,024,757,802	10,707,080,611	59%
Gross Profit	6,576,245,078	3,392,718,199	94%
Gross profit margin	38.6%	31.7%	7%
Net profit before taxes, depreciation, finance costs and impairment	8,581,275,437	3,033,338,551	183%
Net Profit for the period after taxes and non-controlling interests	6,365,614,310	1,558,892,038	308%

B. Statement of Consolidated Financial Position as of 30 June 2024

	30/6/2024	31/12/2023	Change %
Net working capital	40,180,257,544	34,599,573,968	16%
Shareholders' equity			
Paid-up capital	20,635,622,860	20,635,622,860	-
Reserves	493,898,404	459,775,369	7%
Treasury Stock	(152,235,725)	0	100%
Retained earnings	34,579,601,521	13,646,066,437	153%
Profit of the period after taxes and non-controlling interests	3,889,128,965	3,313,340,711	17%
Other	1,448,871,772	294,007,744	392%

C. Statement of Consolidated Cash Flows for the Period Ended 30 June 2024

	30/6/2024	30/6/2023	Change %
Cash flow from operating activities	20,353,238,671	3,635,030,258	460%
Cash flow (to) investment activities	(82,114,229,413)	(3,434,495,729)	(2,290)%
Cash flows from (to) financing activities	52,666,315,918	1,762,489,224	(2,888)%

D. Standalone Income Statement for the Period Ended 30 June 2024

	30/6/2024	30/6/2023	Change %
Revenues	327,976,899	219,022,169	50%
Gross Profit	327,976,899	219,022,169	50%
Gross profit margin	100%	100%	-
Net profit before taxes, depreciation, finance costs and impairment	298,958,610	200,765,574	48.9%
Net profit after tax	263,698,542	175,257,091	50.5%
Basic earnings per share	0.12	0.08	52.3%

E. Statement of Separate Financial Position as of 30 June 2024

	30/6/2024	31/12/2023	Change %
Net working capital	3,126,829,484	3,468,713,509	(10)%
Shareholders' equity			
Paid-up capital	20,635,622,860	20,635,622,860	-
Reserves	493,898,404	459,775,369	7%
Treasury Stock	(152,235,725)	0	100%
Retained earnings	999,623,509	813,369,551	23%
Profit of the period after taxes and non-controlling interests	263,698,542	682,460,696	(61)%

F. Statement of standalone cash flows for the period ended 30 June 2024

	30/6/2024	30/6/2023	Change %
Cash flow (to) from operating activities	128,805,894	(160,125,331)	180%
Cash flows from investment activities	253,284,837	369,438,966	(31)%
Cash flows (to) financing activities	(382,827,577)	(207,200,000)	(85)%

Acknowledgement

We acknowledge that the data recorded above is extracted from the company's financial statements that were issued by the Board of Directors held on 12/8/2024 and that the auditors' report has not yet been issued. We pledge to immediately disclose to the Authority and the Stock Exchange any change that should occur to these statements as soon as it materialize, until the signed financial statements are sent, which we pledge to send immediately after the issuance of the auditors' report, no later than before the beginning of the next day's trading session, according to the date recorded in the auditors' report, which we expect to be a unqualified report.

Chief Executive Officer and

Managing Director

Hesham Talaat Mustafa



Executive President and

Investor Relations Manager

Jehad Mohammad Al-Swaftah

Date: 12 August 2024