

The Company: Talaat Moustafa Holding Group

**Summary of Financial Results for the Financial Period Ended on June 30, 2023**

All figures are in Egyptian Pound, unless otherwise stated.

**1) Financial Indicators**

**A. Consolidated Income Statement for Period Ended 30 June 2023**

	30/6/2023	30/6/2022	Change %
Revenues	10,707,080,611	7,093,396,833	51%
Gross Profit	3,392,718,199	2,331,824,198	45%
Gross profit margin	%32	%33	(1) %
Net profit before taxes, depreciation, finance costs and impairment	3,033,338,551	1,962,685,029	55%
Net Profit for the period after taxes and non-controlling interests	1,560,195,363	1,112,289,556	40%

**B. Statement of Consolidated Financial Position as of 30 June 2023**

	30/6/2023	31/12/2022	Change %
Net working capital	30,400,502,500	22,476,642,300	35%
Shareholders' equity			
Paid-up capital	20,635,622,860	20,635,622,860	-
Reserves	459,775,369	426,726,073	%8
Retained earnings	14,218,221,677	12,937,555,085	10%
Profit of the period after taxes and non-controlling interests	1,560,195,363	1,761,651,051	(11) %
Other	236,388,241	131,873,523	%79

**C. Statement of Consolidated Cash Flows for the Period Ended 30 June 2023**

	30/6/2023	30/6/2022	Change %
Cash flow from operating activities	3,635,030,258	4,078,444,454	%(10.9)
Cash flow (to) investment activities	(3,434,495,729)	(389,388,532)	(782) %
Cash flows from (to) financing activities	1,762,489,224	(872,496,647)	302 %

**D. Standalone Income Statement for the Period Ended 30 June 2023**

	30/6/2023	30/6/2022	Change %
Revenues	219,022,169	198,426,167	%10
Gross Profit	219,022,169	198,426,167	10%
Gross profit margin	%100	%100	%0
Net profit before taxes, depreciation, finance costs and impairment	200,765,574	193,400,156	4%
Net profit after tax	175,257,091	173,687,735	0.9%
Basic earnings per share	0.082	0.081	0.9%

**E. Statement of Separate Financial Position as of 30 June 2023**

	30/6/2023	31/12/2022	Change %
Net working capital	4,029,070,164	4,254,247,120	(5) %
Shareholders' equity			
Paid-up capital	20,635,622,860	20,635,622,860	%0
Reserves	459,775,369	426,726,073	8%
Retained earnings	813,369,551	592,463,837	37%
Profit of the period after taxes and non-controlling interests	175,257,091	661,155,010	(73) %

**Statement of standalone cash flows for the period ended 30 June 2023**

	30/6/2023	30/6/2022	Change %
Cash flow (to) from operating activities	(160,125,331)	186,186,744	%(186)
Cash flows from investment activities	369,438,966	100,864	366174%
Cash flows (to) financing activities	(207,200,000)	(186,000,000)	%11

**2) Significant events that have occurred since the beginning of the fiscal period until now and that require disclosure.**

The Group, through its hotel arm - the Arab Company for Hotel and Tourism Investments (ICON), has submitted an offer to acquire a significant stake and management rights for a number of unique hotels in Cairo, Alexandria, Luxor and Aswan, and the completion of due diligence is underway.

## Acknowledgement

We acknowledge that the data recorded above is extracted from the company's financial statements that were issued by the Board of Directors held on 10/8/2023 and that the auditors' report has not yet been issued. We pledge to immediately disclose to the Authority and the Stock Exchange any change that should occur to these statements as soon as it materialize, until the signed financial statements are sent, which we pledge to send immediately after the issuance of the auditors' report, no later than before the beginning of the next day's trading session, according to the date recorded in the auditors' report, which we expect to be a unqualified report.

**Chief Executive Officer and  
Managing Director  
Hesham Talaat Mustafa**



**Executive President and  
Investor Relations Manager  
Jehad Mohammad Al-Swaftah**

**Date: 10 August 2023**