



Talaat Moustafa Group Holding Reported LE 3.2 bn in sales of real estate units in 1Q08

Cairo, April 1th 2008 - Talaat Moustafa Group Holding ("TMG Holding") the leading Egyptian community real estate developer with over 20 years of experience, is delighted to announce that total sales of real estate units reached LE 3.2 bn for the 1Q08, compared to LE 1.4 bn for the same period last year, reflecting a significant growth of 129% in sales. As a result, accumulated unrecognized sales reached LE 18 bn that will be recognized as per units' delivery schedule during the up coming three years.

It is worth noting that, TMG adopts an on delivery revenue recognition policy rather than percentage of completion, which means that the profits coming from said sales will be recognized during the up coming three years. Further more, TMG targets a net profit margin of 25%. In addition, 1Q08 sales came in line with TMG's 2008 sales budget totaling LE 12.5 bn by year end.

About TMG Holding:

Talaat Mostafa Group (TMG) Holding is the leading community real estate developer in Egypt, with a land bank of 50 million square meters. The group has a strong track record of over 20years in the housing and real-estate development industry, having developed 8.5 million sq m of land so far. TMG's vision is "community development" through establishing self-sustained residential city and community complexes for the upper and middle classes. Amongst the group's largest and most prominent development projects are Al Rehab City, East of Cairo, spread over 9.9 sqm to host 200,000 residents, and "Madinaty" project, started in July 2006 spanning over 33.6 mn sqm of land with 600,000 target residents, making it the biggest all-inclusive enclosed city in the Middle East. TMG's achievements also include signature compounds like May Fair in Al Shourouk, East of Cairo and Al Rabwa I & II in Six of October City, West of Cairo.

TMGH's activities also extend to the hotels and resorts segment. Its has developed three large scale luxury hotels, Nile Plaza in Cairo, San Stefano in Alexandria, and Four Seasons in Sharm El Sheikh, all managed by the internationally reputable Four Seasons chain, in addition to two other Hotel & Resort projects currently under development.

Talaat Mostafa Group Holding is traded on the Cairo & Alexandria Stock Exchange (CASE) under the symbol [TMGH.CA; TMGH EY]

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