

***Cairo, May 9, 2010 -TMG Holding announces the expiry of the lock-up period for founders shares***

TMG Holding announces end of the lock-up period for a total of 508,697,416 shares in respect of TMG Holding Founders' equity based on the decision made by the Egyptian Financial supervisory Authority to release the locked shares starting May 11, 2010.

The expiry covers 600,000 shares that were locked-up in compliance with article (45) of Egypt's Company Law 159 of 1981 upon the formation of TMG holding company, in addition to 25% of the issued share capital of TMG Holding, after the capital increase that took place to finance subsidiaries acquisition that were locked-up in compliance with article (11) of the Egyptian Stock Exchange listing regulations for publicly traded companies. Article (11) states that founders' shares, with a percentage of not less than 25%, should be restricted from trading for the duration of two complete fiscal years starting from the date of the Group's public offering.

The expiry of the lock-up period of the 508,697,416 shares brings the total number of unrestricted shares owned by the founders and TMG for Real Estate and Tourism Investments to 1,012,697,416 shares.

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