

**Cairo, August 20, 2015 -TMG Holding reports EGP 1,767 MN consolidated revenue, EGP 206 MN consolidated net profit after minority and EGP 1.8 BN of new sales value for the second quarter of 2015**

TMG Holding, the leading Egyptian community real estate developer is glad to announce its consolidated financial results for the second quarter ending June 30, 2015.

**Key Operational and Financial Highlights for the consolidated results of April 1<sup>st</sup> to June 30<sup>th</sup>, 2015**

- During 2Q-15, TMG continued to deliver healthy revenue and profits. The following comparison is provided to shed the light on the quarterly and year on year performance.
- Total consolidated revenues for 2Q-15 reached EGP 1,767 MN in comparison to 1,524 BN consolidated revenues for 2Q-14. The surge in recognized revenue is the combined effect of:
  - (i) A 15% increase in the revenue recognized from real estate units. Deliveries from historical sales continued and recognized as revenue accordingly.
  - (ii) A 29% increase in the hotels revenue due to some stability witnesses across Cairo, with potential for the whole sector to pick up.
  - (iii) A 10% increasing revenue from services represented in malls rentals and new revenue generated from operation of infrastructure facilities and maintenance work in Madinaty project.
- Gross Profit for 2Q-15 of EGP 570 MN is 33% higher than EGP 507 MN for 2Q-14. The increase in gross profit came at a lower rate than the increase in consolidated revenue due to a variation in revenue mix.
- Net profit after tax and minority of EGP 206 MN for 2Q-15 is 8% higher than EGP 191 MN for 2Q-14. The increase in net profit is driven by a) 23% decrease in SG&A expenses. b) 78% increase in interest income. This is despite to the 288 MN accounted for factoring of non-recourse of posted dated checks.
- Year on Year, total consolidated revenue for 1H-15 reached EGP 2,908 MN compared to EGP 2,663 MN consolidated revenue for 1H-14. The 9% increase in recognized revenue is a combined effect of:
  - (i) A 4% increase in the revenue recognized from real estate units as more units are recognized in 1H-15 as mentioned before.
  - (ii) A 55% increase in the hotels revenue.
  - (iii) A 16% increase in revenue from services represented in malls rentals and new revenue generated from operation of infrastructure facilities and maintenance work in Madinaty project. The increase in services revenue is mainly driven by the increase of service provided within Madinaty, as more families are moving in.
- Gross Profit for 1H-15 is EGP 882 MN, which is 8% higher than EGP 819 MN of 1H-14.
- Net Profit after tax for 1H-15 is EGP 394 MN, 12% higher than EGP 352 MN for 1H-14. Increase in recognized revenue is effect of a) 32% decrease in SG&A expenses. b) a double increase in interest income.

- At June 31, 2015, the Group's total assets reached EGP 60 BN, cash, marketable securities and other liquid investments amounted to approximately EGP 4.3 BN, and total debt amounted to EGP 3.3 BN (a net cash of EGP 1 BN). The debt to equity ratio is 1:8 times, reflecting the group's low gearing and prudent cash management.

## Operating Performance

### City & Community Complexes

#### ***EGP 3.5 BN in sales value achieved in 1H 2015***

Total new sales of real estate units amounted to EGP 3.5 BN for 1H-15, compared to EGP 4.1 BN for the same period last year. The value of new sales has exceeded the budgetary figure for the period by 112% of, which TMG considers a very positive indicator for the remaining of the year.

#### ***And cancellations remain within normal rates***

Total cancellations of the accumulated sales backlog since inception of related projects have not exceeded its normal rates of 4.3% up to the end of 2Q-15. Value of cancelled units is EGP 51 MN in 2Q-15 compared to EGP 210 MN for the same period last year.

At June 30, 2015: the backlog of sold but unrecognized units is approximately EGP 21 BN to be recognized as per the units' delivery schedule over the next four years.

### Hotels & Resorts

- Revenue from operating hotels has reached EGP 174 MN in 2Q-15 compared to EGP 135 MN in 2Q-14. The hotels KPI's and operational results are summarized as follows:
  - Four Seasons Nile Plaza reported GOP of 48% and NP of 40% in 2Q-15 compared to 46% and 38% respectively in 2Q-14. Average room rate is USD 298 in 2Q-15 compared to USD 267 in 2Q-14 and average occupancy rate of 53 % compared to 40% for the same period last year.
  - Four Seasons Sharm El Sheikh reported GOP of 35 % and NP of 26% in 2Q-15 compared to 39 % and 27% respectively in 2Q-14. Average room rates is USD 414 in 2Q-15 compared to USD 399 in 2Q-14 and average occupancy rate of 44 % compared to 45 % for the same period last year.
  - Four Seasons San Stefano reported GOP of 33% and NP of 26% in 2Q-15 compared to 38% and 30% respectively in 2Q-14. Average room rates is USD 278 in 2Q-15 compared to USD 255 in 2Q-14 and average occupancy rate of 58 % compared to 61 % for the same period last year.
  - Kempinski Nile Hotel reported a GOP of 40.5 % and 33.5% NP in 2Q-15 compared to 11 % GOP and NP of 1.5% in 2Q-14. Average room rates is USD 134 in 2Q-14 compared to USD 119 in 2Q-14 and average occupancy rate of 61% compared to 37% for the same period last year.
  
- Year on year, Revenue from operating hotels has reached EGP 360 MN in 1H-15 compared to EGP 232 MN in 1H-14. The hotels KPI's and operational results are summarized as follows:
  - Four Seasons Nile Plaza reported GOP of 50% and NP of 42% in 1H-15 compared to 41% and 33% respectively in 1H-14. Average room rate is USD 298 in 1H-15 compared to USD 246 in 1H-14 and average occupancy rate of 53 % compared to 37% for the same period last year.
  - Four Seasons Sharm El Sheikh reported GOP of 48 % and NP of 35% in 1H-15 compared to 35 % and 23% respectively in 1H-14. Average room rates is USD 566 in 1H-15 compared to USD 340 in 1H-14 and average occupancy rate of 45% compared to 42% for the same period last year.
  - Four Seasons San Stefano reported GOP of 30 % and NP of 24 % in 1H-15 compared to 29 % and 21 % respectively in 1H-14. Average room rates is USD 267 in 1H-15 compared to USD 239 in 1H-14 and average occupancy rate of 50 % compared to 51 % for the same period last year.
  - Kempinski Nile Hotel reported a GOP of 39% and NP of 32.5% in 1H-15 compared to 10% GOP and NP of 1.4% in 1H-14. Average room rates is USD 136 in 1H-15 compared to USD 120 in 1H-14 and average occupancy rate of 55 % compared to 33% for the same period last year.

## Key Operational Highlights for the second quarter ending June 30, 2015

	2Q-15		2Q-14			1H-15		1H-14		
	EGP MN		EGP MN		change	EGP MN		EGP MN		change
<b>Revenues breakdown</b>										
Revenues from units sold	1,502.3	85%	1,305.8	86%	15%	2,369.9	82%	2,277.3	86%	4%
Revenues from Hotels	173.9	10%	135.3	9%	29%	360.2	12%	232.3	9%	55%
Other revenues	91.4	5%	82.9	5%	10%	177.7	6%	153.4	6%	16%
<b>Total consolidated revenue</b>	<b>1,767.5</b>	<b>100%</b>	<b>1,524.0</b>	<b>100%</b>	<b>16%</b>	<b>2,907.8</b>	<b>100%</b>	<b>2,663.0</b>	<b>100%</b>	<b>9%</b>
<b>COGS breakdown</b>										
Real Estate & Construction Cost	(1,010.8)	67%	(860.01)	66%	18%	(1,663.23)	70%	(1,553.94)	68%	7%
Hotels Cost	(111.1)	64%	(90.29)	67%	23%	(219.04)	61%	(166.54)	72%	32%
Services Cost	(75.8)	83%	(66.62)	80%	14%	(143.73)	81%	(123.48)	80%	16%
<b>Total cost of goods sold</b>	<b>(1,197.6)</b>	<b>-68%</b>	<b>(1,016.92)</b>	<b>-67%</b>	<b>18%</b>	<b>(2,026.01)</b>	<b>-70%</b>	<b>(1,843.96)</b>	<b>-69%</b>	<b>10%</b>
<b>Gross profit</b>	<b>569.9</b>	<b>32%</b>	<b>507.0</b>	<b>33%</b>	<b>12%</b>	<b>881.8</b>	<b>30%</b>	<b>819.0</b>	<b>31%</b>	<b>8%</b>
Selling, General and Administrative Expenses	(70.0)	-4%	(90.4)	-6%	-23%	(125.1)	-4%	(184.0)	-7%	-32%
Depreciation expense	(29.9)	-2%	(30.8)	-2%	-3%	(61.6)	-2%	(61.5)	-2%	0%
Provision expense/provisions no longer required	-	0%	-	0%	-	-	0%	-	0%	-
interest expense	(27.1)	-2%	(27.3)	-2%	-1%	(54.7)	-2%	(54.2)	-2%	1%
interest income	35.3	2%	19.9	1%	78%	65.8	2%	33.0	1%	100%
investment income	3.4	0%	2.0	0%	71%	8.1	0%	4.0	0%	103%
net change in market value of financial investments	(3.9)	0%	0.4	0%	-1024%	(4.6)	0%	7.0	0%	-166%
Other income (expense)	14.1	1%	14.9	1%	-5%	43.2	1%	37.2	1%	16%
Capital gain	1.0	0%	(1.5)	0%	-168%	1.5	0%	(1.5)	0%	-201%
Expenses of Accounts payable sale	(288.4)	-16%		0%		(288.4)	-10%		0%	
Revenue (loss) on sale of investments held to sale	-	0%	271.9	18%	-100%	-	0%	271.9	10%	-100%
impairment of assets	-	0%	(351.2)	-23%	-100%	-	0%	(351.2)	-13%	-100%
Foreign exchange difference	0.4	0%	104.6	7%	-100%	14.6	1%	105.2	4%	-86%
Net profit before tax	<b>204.8</b>	<b>12%</b>	<b>419.4</b>	<b>28%</b>	<b>-51%</b>	<b>480.6</b>	<b>17%</b>	<b>625.0</b>	<b>23%</b>	<b>-23%</b>
income tax and deferred tax	(24.7)	-1%	(236.0)	-15%	-90%	(114.7)	-4%	(283.1)	-11%	-59%
<b>Net Profit</b>	<b>180.1</b>	<b>10%</b>	<b>183</b>	<b>12%</b>	<b>-2%</b>	<b>366</b>	<b>13%</b>	<b>342</b>	<b>13%</b>	<b>7%</b>
Minority's share	26.3	1%	7.4	0%	257%	(28.4)	-1%	9.7	0%	-395%
<b>attributable to shareholders</b>	<b>206.4</b>	<b>12%</b>	<b>190.7</b>	<b>13%</b>	<b>8%</b>	<b>394.4</b>	<b>14%</b>	<b>351.5</b>	<b>13%</b>	<b>12%</b>

## Consolidated Financial Statements

Translation of Financial Statements  
originally issued in Arabic

Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

## CONSOLIDATED BALANCE SHEET

As of 30 June 2015

	Notes	30/6/2015 LE	31 /12/ 2014 LE
<b>Non-Current Assets</b>			
Property and Equipment	(4)	3,924,785,552	3,948,750,280
Intangible Assets	(5)	4,627,862	5,784,691
Projects Under Constructions	(6)	1,507,097,738	1,424,983,748
Goodwill	(7)	15,042,485,337	15,042,485,337
Investments in Associates	(8)	3,389,017	3,022,696
Available for Sale Investments	(9)	47,503,356	45,047,143
Investments in Financial Assets Held to Maturity	(10)	1,377,820,863	1,075,084,002
<b>Total Non-Current Assets</b>		<b>21,907,709,725</b>	<b>21,545,157,897</b>
<b>Current Assets</b>			
Finsihed Unites		19,210,686,385	-
Work in Progress	(13)	18,960,968	16,357,928,206
Inventory	(14)	31,082,125	29,629,363
Accounts and Notes Receivable	(12)	14,716,582,991	15,184,704,619
Prepayments and Other Debit Balances	(15)	1,796,005,634	1,613,229,254
Available for Sale Investments	(9)	25,841,897	25,841,897
Investments in Financial Assets Held to Maturity	(10)	322,915,661	751,288,913
Financial assets at fair value through profit and loss	(11)	69,350,083	90,142,201
Cash on Hand and at Banks	(16)	1,671,047,451	1,636,399,999
<b>Total current assets</b>		<b>37,862,473,195</b>	<b>35,689,164,452</b>
<b>Current Liabilities</b>			
Banks Overdraft		69,940,005	6,238,275
Creditors and Notes Payable	(17)	4,094,495,148	1,889,457,341
Bank Facilities	(25)	951,695,828	464,751,395
Current Portion of Loans and Facilities	(25)	605,937,131	650,613,146
Customers Advance Payment	(18)	19,054,415,335	18,970,553,749
Dividends Creditors	(19)	18,560,970	18,911,546
Accrued income tax	(27)	182,898,457	530,325,747
Accrued Expense and Other Credit Balances	(20)	3,891,896,867	3,609,187,547
<b>Total Current Liabilities</b>		<b>28,869,839,741</b>	<b>26,140,038,746</b>
<b>WORKING CAPITAL</b>		<b>8,992,633,454</b>	<b>9,549,125,706</b>
<b>TOTAL INVESTMENTS</b>		<b>30,900,343,179</b>	<b>31,094,283,603</b>

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**CONSOLIDATED BALANCE SHEET**

As of 30 June 2015

	Notes	30/6/2015 LE	31 /12/ 2014 LE
<b>Financed as follows:</b>			
<b>Owner's Equity</b>			
Authorized Capital	(21)	30,000,000,000	30,000,000,000
Issued and Paid up Capital	(21)	20,635,622,860	20,635,622,860
Legal Reserve	(22)	220,633,894	219,401,938
General Reserve	(23)	61,735,404	61,735,404
Net unrealized gains on available for sale investments	(24)	11,109,984	8,653,772
Accumulative translation adjustment		413,790	312,343
Retained earning		5,137,262,796	4,748,192,162
Net profit for the period / year		394,373,565	681,804,117
<b>TOTAL MOTHER COMPANY SHAREHOLDERS EQUITY</b>		<b>26,461,152,293</b>	<b>26,355,722,596</b>
Minority Interest		865,274,933	898,537,461
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>27,326,427,226</b>	<b>27,254,260,057</b>
<b>Non-current Liabilities</b>			
Non-current Loans	(25)	1,668,136,855	1,940,296,999
Non-current Liabilities	(26)	1,822,913,850	1,825,531,402
Deferred Tax Liability	(27)	82,865,248	74,195,145
<b>Total Non- Current Liabilities</b>		<b>3,573,915,953</b>	<b>3,840,023,546</b>
<b>Total Shareholders' Equity and Nun- Current liabilities</b>		<b>30,900,343,179</b>	<b>31,094,283,603</b>

Chairman



Tarek Talaat Mostafa

Financial Director



Ghaleb Ahmed Fayed

Auditors



Emad H. Ragheb



Magdy Hashish

-The attached notes (1) to (39) are an integral part of these consolidated financial statements.  
-Review report attached.

Translation of Financial Statements  
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## CONSOLIDATED INCOME STATEMENT

For the period From 1 January 2015 to 30 June 2015

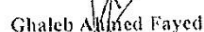
	Notes	From 1/1/2015 to 30/6/2015 LE	From 1/1/2014 to 30/6/2014 LE	From 1/4/2015 to 30/6/2015 LE	From 1/4/2014 to 30/6/2014 LE
Revenue	(28)	2,907,825,511	2,663,009,537	1,767,477,357	1,523,953,611
Cost of revenue	(28)	(2,026,005,116)	(1,843,964,258)	(1,197,578,987)	(1,016,916,587)
<b>GROSS PROFIT</b>		<b>881,820,395</b>	<b>819,045,279</b>	<b>569,898,370</b>	<b>507,037,024</b>
General and administrative expenses, marketing and sales expenses		(124,778,332)	(183,907,679)	(69,865,444)	(90,471,647)
Depreciation and amortization	(4,5)	(61,565,595)	(61,506,154)	(29,875,532)	(30,843,490)
<b>Operating Profit</b>		<b>695,476,468</b>	<b>573,631,446</b>	<b>470,157,394</b>	<b>385,721,887</b>
Credit interest	(32)	33,052,662	16,255,854	24,217,267	11,545,480
Interest on bonds	(32)	12,136,032	-	717,370	-
Bonds amortization	(10)	326,293	61,391	137,370	61,391
Income from treasury bills	(32)	20,246,264	16,634,906	10,225,364	8,246,416
Notes receivable factoring without recours Expenses	(33)	(288,425,482)	-	(288,425,482)	-
Finance cost		(54,689,927)	(54,165,494)	(27,099,768)	(27,336,631)
Dividends revenue from financial assets at fair value through profit and loss	(29)	3,635,553	3,636,479	3,360,554	1,536,633
Gain on sale of current assets held for sale		-	271,915,985	-	271,915,985
Gain on sale of financial assets at fair value through profit and loss	(30)	4,117,174	587,251	979,933	395,588
Gain of reevaluate financial assets at fair value through profit and loss	(11)	(4,609,799)	7,004,313	(3,929,547)	425,132
Share of (loss) of associates	(8)	366,321	(224,301)	(893,996)	77,783
Impairment in investments from subsidiaries		-	(351,167,780)	-	(351,167,780)
Other income	(31)	43,153,929	37,223,201	14,081,189	14,874,963
Capital gain	(4)	1,499,191	(1,488,846)	1,032,649	(1,517,261)
Board of directors allowances		(307,500)	(125,200)	(128,550)	42,200
Foreign exchange gain (loss)		14,648,236	105,249,159	396,472	104,605,360
<b>NET PROFIT FOR THE PERIOD BEFORE TAX</b>		<b>480,625,415</b>	<b>625,028,364</b>	<b>204,828,219</b>	<b>419,427,146</b>
Income tax	(27)	(106,024,500)	(282,902,629)	(21,741,304)	(228,913,539)
Deferred tax revenue	(27)	(8,670,103)	(233,784)	(2,973,170)	(7,134,377)
<b>NET PROFIT FOR THE PERIOD AFTER TAX</b>		<b>365,930,812</b>	<b>341,891,951</b>	<b>180,113,745</b>	<b>183,379,230</b>
Net loss of minority interest		(28,442,753)	(9,651,337)	(26,289,358)	(7,361,251)
<b>NET PROFIT FOR THE PERIOD (MOTHER COMPANY SHAREHOLDERS)</b>		<b>394,373,565</b>	<b>351,543,288</b>	<b>206,403,103</b>	<b>190,740,481</b>

Chairman



Tarek Talaat Mostafa

Financial Director


  
 Ghaleb Ahmed Fayed

-The attached notes (1) to (39) are an integral part of these financial statements.

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## CONSOLIDATED CASH FLOW STATEMENT

For the period From 1 January 2015 to 30 June 2015

	Notes	From 1/1/2015 to 30/6/2015 LE	From 1/1/2014 to 30/6/2014 L.E.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit for the period before tax and minority interest		480,625,415	625,028,364
Adjustment to reconciliation net profit with cash flow operating activities:			
Depreciation & Amortization	(4,5)	61,565,595	61,506,154
(Discount) Financial Assets Held to Maturity Amortization	(10)	(326,293)	(61,391)
Impairment in investments in subsidiaries	(7)	-	351,167,780
Credit Interests and Treasury Bills revenue		(65,434,958)	(32,890,760)
Dividends revenue of Financial Assets at Fair Value through Profit and Loss		(3,635,553)	(3,636,479)
Loss (Gain) of reevaluate Financial Assets at Fair Value through Profit and Loss	(12)	4,609,799	(7,004,313)
(Gain) on sale of current assets held for sale		-	(271,915,985)
(Gain) from selling Financial Assets at Fair Value through Profit and Loss	(30)	(4,117,174)	(587,251)
Share of loss (profit) of Associates	(8)	(366,321)	224,301
Capital (Gain)	(4)	(1,499,191)	1,488,846
Foreign Exchange (Gain) Loss		(14,648,236)	(105,249,159)
<b>Operating profit before changes in working capital</b>		<b>456,773,083</b>	<b>618,070,107</b>
Change in Work in Progress	(13)	(2,852,758,179)	101,884,202
Change in Finished Unites		(18,960,968)	-
Change in Inventory		(1,452,762)	3,482,872
Change in Accounts and Notes Receivables	(12)	468,121,628	(711,849,487)
Change in Prepayments and Other Debit Balances	(15)	(168,579,184)	305,967,184
Change in Creditors and Notes Payable		2,205,037,807	(295,958,659)
Change in Non- Current Liabilities		(2,617,552)	(262,958,587)
Change in Customers Advance Payment		83,861,586	1,125,064,134
Change in Dividends Creditors		(350,576)	(980,540)
Change in Financial Assets at Fair Value through Profit and Loss	(11)	20,299,493	25,915,273
Change in accrude income tax	(27)	(453,451,790)	(186,165,647)
Change in Other Credit Balances	(20)	282,709,320	232,882,222
<b>Net Cash flows provided from Operating Activities</b>		<b>18,631,906</b>	<b>955,353,074</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Payment) on Purchasing of Property and Equipment and Projects Under Construction	(4-6)	(118,817,076)	(76,834,587)
Proceeds from sale Fixed Assets	(4)	1,758,239	3,948,227
(Payment) Proceeds from Financial Assets Held to Maturity	(10)	125,962,684	(115,834,586)
Proceeds from Dividends revenue		3,635,553	3,636,479
Proceeds from Current assets held for sale		-	365,746,669
<b>Net Cash flows provided from Investing Activities</b>		<b>12,539,400</b>	<b>180,662,202</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Collected Credit Interests and Treasury Bills Revenue	(32)	51,237,762	17,527,733
Dividends payment		(303,075,000)	(237,098,228)
(Payment) Loans and Facilities		170,108,274	(177,475,217)
<b>Net Cash flows (used in) Financing Activities</b>		<b>(81,728,964)</b>	<b>(397,045,712)</b>
Foreign Exchange Impact		14,648,236	105,249,159
<b>NET CASH AND CASH EQUIVALENTS DURING THE PERIOD</b>		<b>(35,909,422)</b>	<b>844,218,723</b>
Cash Adjustments		6,855,144	(1,535,399)
Cash and Cash Equivalents at the beginning of the period		1,630,161,724	663,847,007
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	(16)	<b>1,601,107,446</b>	<b>1,506,530,331</b>

- The attached notes (1) to (39) are an integral part of these consolidated financial statements.

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## Summary of C&amp;C projects in Operation and Development

	Madinaty	Al Rehab I (9)	Al Rehab II	Al Rabwa I	Al Rabwa II
<b>Total Land area(1) (m2)</b>	33,600,000	6,140,400	3,760,000	1,318,800	819,028
<b>To be dev. land area(2) (m2)</b>	33,600,000	924,225	3,760,000	0	819,028
<b>To be dev. built up area(3) (m2)</b>	20,856,908	223,740	2,292,260	0	119,071
<b>CBRE Value – June 30, 2008</b>	EGP 17.82 BN	EGP 1.92 BN	EGP 5.86 BN		EGP 238.28 MN
<b>% owned(6)</b>	99.9%	99.9%	99.9%	98.6%	98.6%
<b>Location</b>	New Cairo	New Cairo	New Cairo	El Sheikh Zayed	El Sheikh Zayed
<b>Exp. Population</b>	600,000	120,000	80,000	3,240	1,725
<b>Commence(4)</b>	July 2006	November 1996	July 2006	December 1994	January 2006
<b>Expected Completion(5)</b>	2026	2012	2020	2006	2012
<b>Amenities</b>	Various including: 45 hole golf course 22 schools 1 university 8 hotels commercial parks (offices & retail) 1 hospital	4 schools 7 mosques 1 church 1 office park 2 shopping malls	4 Mosques 2 schools 1 shopping mall 1 club house	1 shopping mall Cinema 9 hole golf course Sports pavilion	9 hole golf course

1. Land area procured

2. Area of land still to be developed as per CBRE report

3. The built up area ("BUA") still to be developed under phasing plan as per the CBRE report

4. Launch of sales

5. Delivery of final unit assumed in the CBRE report

6. Effective ownership

7. Land value only – Includes additional 1 MN sqm of land procured for future development

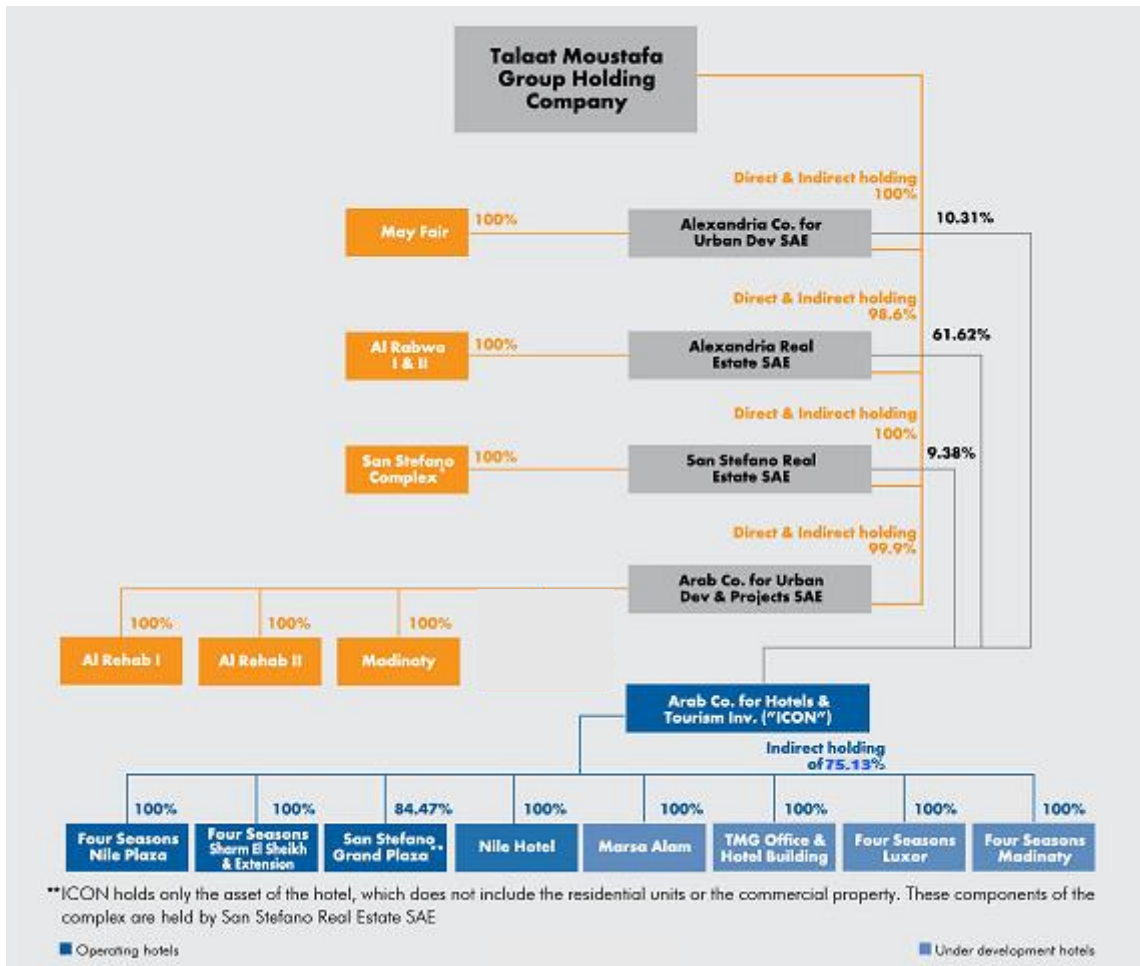
8. All sold except phase 6

## Summary of H&amp;R Assets in Operation

	Four Seasons Sharm El Sheikh	Four Seasons Nile Plaza	San Stefano Grand Plaza	Kempinski Nile Hotel
<b>% owned(1)</b>	100%	100%	84.47%	100%
<b>Location</b>	Sharm El Sheikh	Cairo	Alexandria	Cairo
<b>Rooms/keys</b>	200	366	118	191
<b>Units</b>	146	128	945	0
<b>Sold</b>	144	125	924	n/a
<b>Ave. price</b>	EGP 26,435 psm	EGP 38,775 psm	EGP 14,920 psm	n/a
<b>CBRE Value ( 30-Jun-08)</b>	EGP 1.99 billion (3)	EGP 2.44 billion	EGP 2.36 billion	EGP 523.57 MN
<b>Commence</b>	Nov-98	Sep-97	Feb-99	Aug-03
<b>Complete(2)</b>	May-02	Aug-04	Jul-07	Jul- 10
<b>Star rating</b>	5 Star	5 Star	5 Star	5 Star
<b>Facilities</b>	8 restaurants	9 restaurants	9 restaurants	4 restaurants
	2 lounge bars	Spa	Marina	4 meeting rooms
	Spa	Ballroom	Shopping mall	Business centre
	Ballroom	11 meeting rooms	Offices	Executive club
	4 meeting rooms	Business centre	Ballroom	Mini Business Center
	Business centre	Shopping mall		

1. % owned by ICON, which is 81% indirectly owned by TMG      2. Commencement of operations  
3. Including EGP 1.03 bn related to Marsa AL Sadeed (extension) which is 100% owned by TMG

Group Structure



## About TMG Holding

TMG Holding has under its umbrella a group of companies:

- Arab Company for Projects and Urban Development, which owns and manages:
  - AL-Rehab and Madinaty projects in New Cairo District
- Alexandria Real Estate Investment Company, which owns and manages:
  - AL-Rabwa Compound in EL-Sheikh Zayed City
- San Stefano Real Estate Investment Company, which owns and manages:
  - San Stefano Alexandria
- Alexandria Company for Urban Projects, which owns and manages:
  - May Fair Project in AL-Shorouk City
- Arab Company for Hotel and Tourist Investments, which owns controlling stakes in its investments in:
  - Four Seasons Nile Plaza in Garden City
  - Four Seasons Resort Sharm EL-Sheikh
  - Four Seasons Alexandria at San Stefano
  - Kempinski Nile Hotel in Cairo
  - Under development Hotels

## Capital:

Issued and paid-in capital: EGP 20.635 BN

Number of shares: 2.063 BN at a par value of EGP 10/share

## Shareholders' Structure:

- TMG RE & Tourism Investment (including Talaat Mostafa Family & Saudi group) 50.27%
- Other major shareholders 25.75%
- Other major shareholders including free float 23.98%

## Investor Relations Contacts:

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