



9M2021 UPDATE

NOVEMBER 2021

TMG Holding S.A.E.
34/36 Mossadek St., Dokki
Giza, Egypt

مجموعة طلعت مصطفى القابضة ش.م.م.
٣٤/٣٦ شارع مصطفى، الدقي
الجيزة، مصر

+20 2 3331 2000
IR@tmg.com.eg
www.talaatmoustafa.com

Publicly held since 2007
EGX: TMGH.CA / TMGH EY



Talaat Moustafa Group Holding (TMG Holding) a leading conglomerate with special emphasis on developing integrated communities, including but not limited to mixed-use real estate and hospitality projects across Egypt's key cities. It has an outstanding track-record in creation of large, vibrant and diverse communities, providing high-quality housing accompanied by superb amenities and embodying the company's unmatched experience in planning, execution, management and maintenance of large-scale developments. Constant execution of the company's bold and ambitious vision has been redefining and reshaping Egypt's property landscape over the past two decades, dictating new trends and higher standards and substantially contributing to sustainable economic growth and improvement in quality of life for local communities.

TMG Holding is the developer of Al Rehab city in New Cairo, Al Rabwa in Sheikh Zayed city, Mayfair in Al Shorouk city and Madinaty, its flagship mega-development occupying a whopping 33.6mn sqm in East Cairo, in addition to Celia its recently launched project in the New Administrative Capital, and a new mega-city Noor located on 21mn sqm in the same vicinity. TMG Holding also owns three luxurious Four Seasons hotels in Sharm El Sheikh, Alexandria and Cairo, where it also owns the Kempinski Nile Hotel. The company owns 905 upscale hotel rooms in total and is currently expanding its portfolio by 443 additional rooms in two new upscale hotel properties in Sharm El Sheikh and Cairo. Another two upscale hotels are to be developed in Marsa Alam and Luxor.

TMG Holding is also the owner of over 113 thousand sqm of prime retail space located across its integrated communities and is an emerging dominant player on Cairo's sporting club scene, with two operational integrated sporting clubs accommodating about c0.2 million members and additional two clubs under construction.

The company is publicly held since 2007 and is the largest listed developer by market capitalization. TMG Holding is Shariah-compliant. It has a total land of 74mn sqm, the largest accessed by a listed developer in Egypt. It has the largest backlog among local developers, at EGP63.3bn and to be fully delivered within the coming four years.

Certain information disclosed in this presentation consists of forward looking statements reflecting the current view of the company with respect to future events, and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the company to be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements, including worldwide account of trends, economic and political climate of Egypt, the Middle East, and changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary materially from those described in such forward looking statements.

Market capitalization (as in November 2021)

EGP15.3bn

Turnover (9M2021)

EGP11.3bn

Backlog (9M2021)

EGP63.3bn

Total assets (9M2021)

EGP131bn

Solid financial and operational performance of TMG during transformational years 2020/2021 confirms management’s ability to accurately identify and capture unique market opportunities and mitigate any systemic challenges with well-tailored business strategy

1

9M2021 was the **best sales period in the company’s history**. Noor sales continue to beat expectations, with EGP18bn in **net** sales booked until end-September .

Total sales exceeded EGP27.5bn in 9M2021, helped by strong momentum across all projects, FY2021 guidance unchanged at EGP30bn, **with significant upside to surprise positively by year-end**

SALES

2

Strong recovery in hospitality division continues, with EBITDA until September 2021 at EGP195mn (5x initial budget, compared to loss of EGP51mn in 9M2020). **Month of October was the strongest in 2021 and over the past 5 years**, generating additional EBITDA of EGP71mn and occupancy of **77%**

We delivered **35% y-o-y growth in retail revenues and 17% y-o-y growth in club revenues in 9M2021**. Club membership sales increased **108% y-o-y** and reached EGP261mn in 9M2021

RECURRING INCOME

3

TMG’s investment land bank was valued at **EGP112.6bn** by independent valuers in October 2021. This represent a multiplication of current market cap of just EGP15.3bn, suggesting a remarkable investment opportunity in TMG’s equity. This land bank is free of any significant liabilities and available for development or selective monetization. Continuous appreciation of TMG’s paid and almost paid land bank is driven by i) continuous deliveries and population built-up, ii) continuous growth of economic activity in East Cairo, iii) recent large-scale transactions.

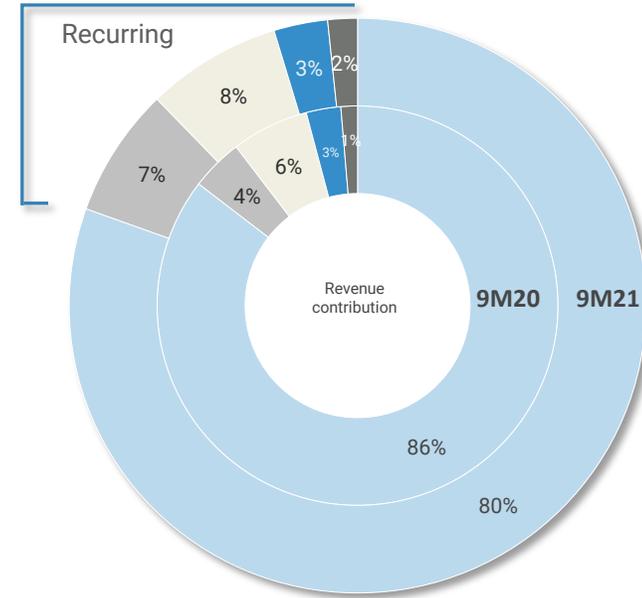
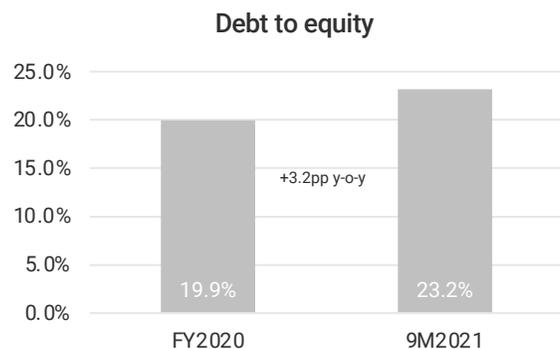
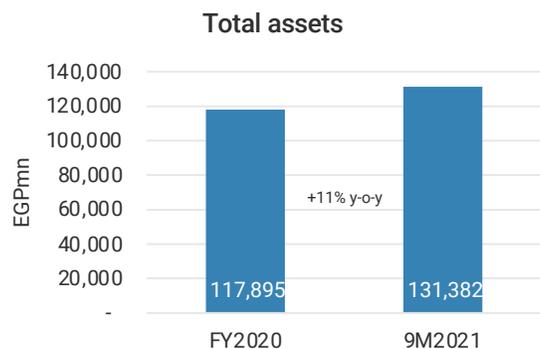
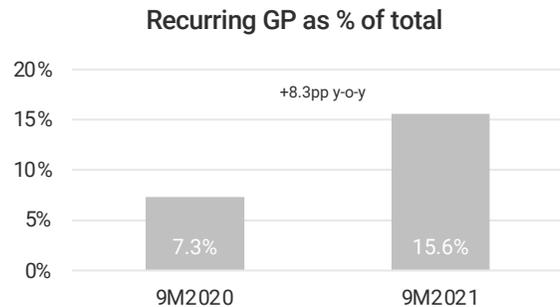
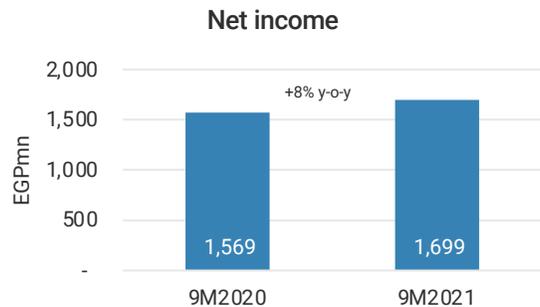
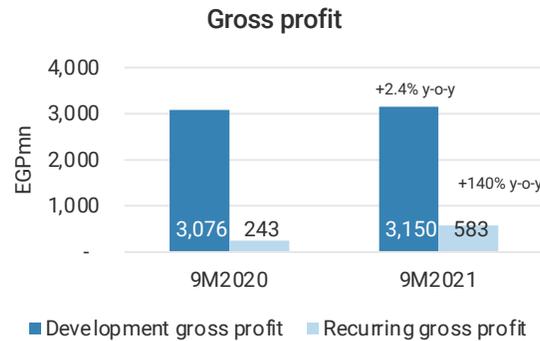
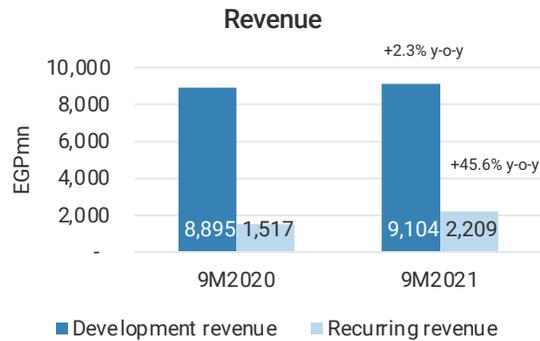
VALUE CREATION

We continue delivering on our strategic objectives with:

- Strong and unmatched growth in sales during 9M2021, driven by new successful city launch and prevailing strong demand for legacy projects
- Sharply recovering income from hospitality division, boding well for the upcoming expansions
- **Unlocking the value of our existing land bank through continuous and timely deliveries, benefiting from build-up of affluent populations in our cities**
- **Extracting liquidity from non-core assets to finance new developments and upcoming dividends**

Key financial highlights of 9M2021

Continuous strength of TMG's financial results and profitability is a solid testimony to the robustness of management's business strategy and well-executed long-term vision, yielding strong improvements in profitability during 9M2021



Further improvement in revenue mix with strong growth in recurring income achieved in 9M2021

- Development
- Hotels
- Services
- Clubs
- Retail

- Revenues of EGP11.3bn, up 8.7% y-o-y, of which 19.5% or EGP2.21bn was generated from hospitality and other recurring income lines, recovering steadily after negative impacts from COVID-19 pandemic lasting since 2020
- Gross profit of EGP3.73bn, up 12.5% y-o-y, of which 15.6% generated by recurring income lines
- Profit before minority interest and tax of EGP1.70bn, up 10.0% y-o-y
- Net profit after tax and minority interest of EGP1.69bn, up 8.2% y-o-y. Minority interests driven primarily by the hospitality segment turn to a positive figure (EGP4.7mn) in 9M2021 as the segment returns to bottom-line profitability
- Net cash position of EGP3.9bn as at end-9M2021, providing strong cushion for planned investment
- Debt-to-equity ratio of 23.2% only
- Total backlog of EGP63.3bn, representing 14.5k units to be delivered during the next 5 years

Total net sales achieved in Noor in 9M2021

EGP18bn

Total net sales in 9M2021

27.5bn* / 6k+ units

Online sales until end-September

EGP1.8bn

FY2021 sales guidance

30bn

Total net sales in 9M2021 reach a whopping EGP27.5bn, the highest in Egypt in recent history, providing a strong testimony to management’s ability to address existing deep demand with appropriate product and sales strategy. Backlog now stands at EGP63.3bn, the highest in Egypt, representing some 14.5k units to be delivered during the next 5 years.

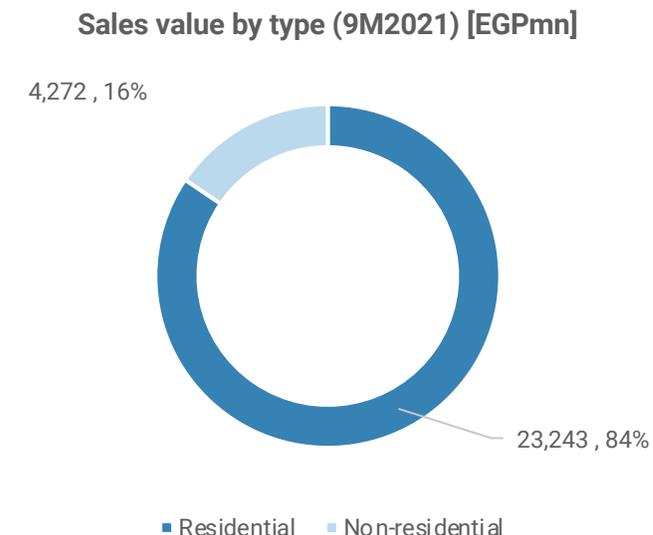
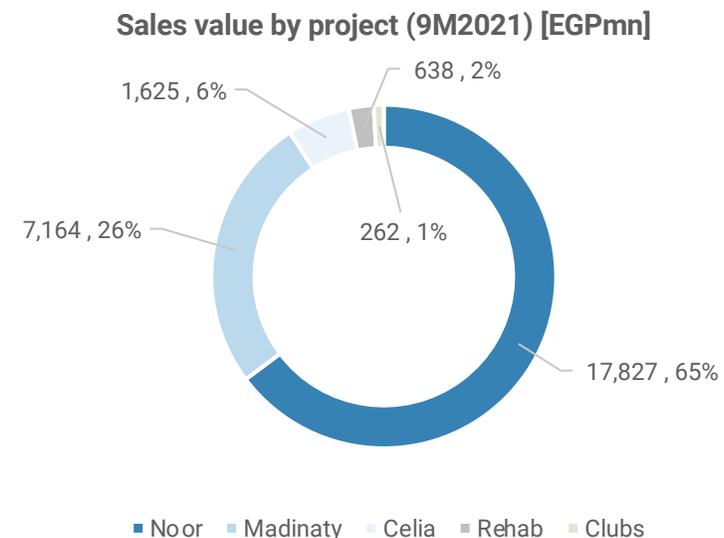
Noor sales reached a record EGP15bn in just three weeks during June launch, achieving the highest launch sales for a real estate developer in Egypt, increasing to EGP18bn until end-September

We launched our new integrated city in front of the New Administrative Capital on massive 21mn sqm at the beginning of June, following an intensive marketing campaign.

- Following detailed market study and good understanding of the needs of our target segment of end-users and long-term investors in the current macroeconomic environment, multi-tenant and stand-alone units have been launched on very attractive and competitive payment plans of 5, 10 and 15 years in length.
- **Noor sales reached a record EGP15bn** in just three weeks, achieving the highest launch sales for a real estate developer in Egypt. Sales until end-September reached a whopping **EGP18bn**,
- Thanks to a unique partnership with local banks, TMG Holding will be able to discount up to EGP15bn worth of uncollected receivables from Noor project post unit delivery at a net discounted value of EGP9bn (covering EGP33bn worth of sales) at a fixed and known cost, which the Group was able to already price into its payment plans upon launch. Given that TMG has already sold cEGP18bn worth of units in Noor, it still has significant room of cEGP15bn of new sales to be covered by this facility.
 - This unique mechanism thus i) allows the Group to address untapped demand through longer payment plans improving product affordability, resulting in significant additional sales, ii) eliminates downside risks related to changing interest rate environment in the long-term and iii) allows the Group to recognize additional profits upon discounting of cheques post-delivery.
- Simultaneously, given the massive scale of the upcoming development effort in Noor, management has devised similarly unique arrangements with the Group’s key contractors, effectively fixing annual escalation of construction costs and eliminating its liability for any sharp changes in building material costs going forward. Construction of Noor is planned to commence in September 2021.

Noor is a unique and unprecedented product proposal

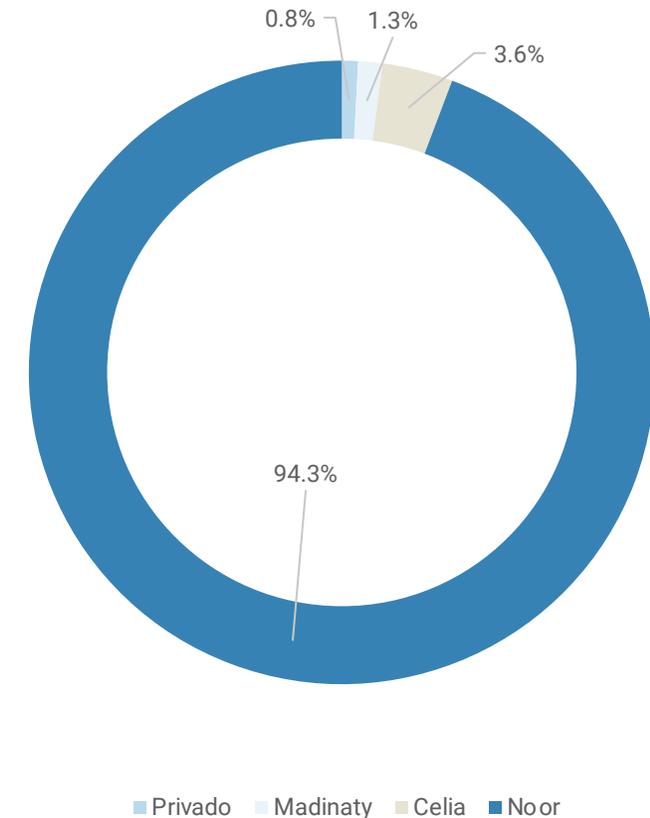
- The city is our strong response to what we identified as the market’s current unfulfilled need for a modern, integrated city underpinned by smart technologies and state-of-the-art infrastructure.
- Noor will comprise an estimated 120 thousand residential units, in addition to various non-residential services, such as retail space, a 5-star hotel, schools, international university and others.
- Its design focuses on environmental sustainability, exploiting the features of its terrain to create an authentic and natural experience for its residents, maximizing walkable areas and cycling lanes and focusing on health and wellness.
- It will follow the trusted, albeit upgraded and refined master planning, design and development standards of TMG Holding’s existing cities characterised by innovation, application of smart technologies significantly lowering long-term operational costs, increased privacy and increased connectivity and access to quality services and infrastructure for its residents, driving further economic and societal growth in the area.
- The city’s fresh and modern design leverages not only on over 50 years of unmatched local market expertise but also strong cooperation between TMG Holding and well-established international brands in the field of architectural design, master planning and consulting, such as SWA, SASAKI, BCG and Perkins Eastman



Online sales platform delivers remarkable performance during its first weeks of operation

- Upon the launch of Noor and in swift recognition of new emerging trends in commerce brought on us globally by the COVID-19 pandemic, TMG Holding has simultaneously inaugurated its innovative state-of-the-art online sales platform, allowing its clients to view and purchase all available residential products in its portfolio online, without the need of visiting TMG’s physical sales centres.
- This new sales channel has delivered a remarkable performance in the short timespan since its inauguration of just three weeks
- **Over EGP1.8bn** of new sales in Noor and other projects came through the new online channel, boding remarkably well for the future, as more and more trade moves online
- The channel allowed to tap into global international markets, with some online sales originating outside of Egypt
- Good testimony to the strong purchasing power present in our target segments, boding well for the limitless opportunities for online-based services that our vibrant communities are and will be offering in the future, especially as we enter the Smart City era, marked by multi-platform mobility, new sales channels, and cash-less payments.
- Average value of unit sold online in Noor at some **EGP3.5mn per unit**

Percentage value sold online by project (June-September 2021)



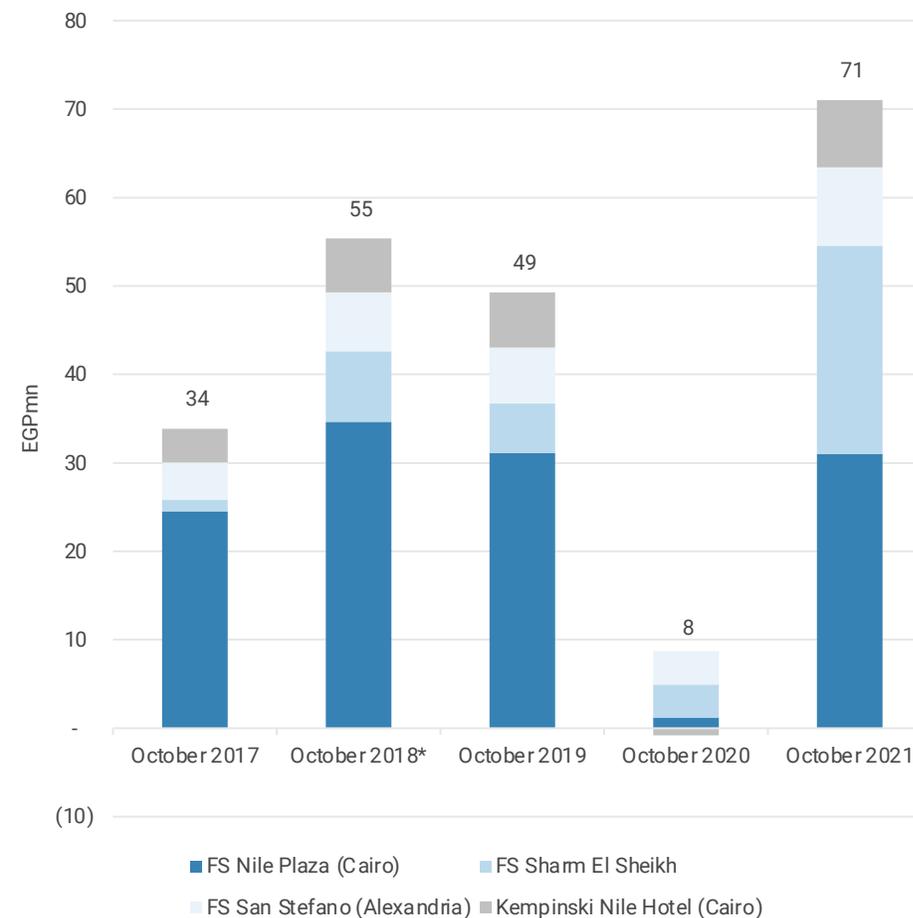
All four operating hotels are already profit-making during 9M2021, month of October delivers the strongest performance over the past 5 years

- Total hospitality revenue in 9M2021 reached EGP824mn, strongly ahead of budget of EGP694mn, and was **88% higher y-o-y**. Subsequently, month of October delivered revenue of EGP160mn, the highest during the year.
- Global occupancy recovered to 46.8% from 25.8% during the same period last year and came in ahead of the budget of 39.6%. Occupancy during 3Q2021 was at almost 70% and increased further to 77% during the month of October.
- EBITDA in 9M2021 came in at EGP195mn, at a margin of 23.7%. This is significantly ahead of budget of EGP38mn only (5.6% margin) and reverses last year's EBITDA loss of EGP51mn in the same period. Subsequently, in October alone, EBITDA from all hotels came in at EGP71mn, the highest over the past 5 years.
- Global ARR stood at EGP3,881 in 9M2021, up from EGP3,666 last year.
- All TMG hotels delivered positive EBITDA in 10M2021, with FS Nile Plaza restoring its lead position on the back of strong Gulf arrivals during the summer months. We also witnessed a very strong recovery in Kempinski Nile Hotel in Cairo, where occupancy in 3Q2021 came in at 72% and improved further to 88% during October.

FS Sharm El Sheikh delivers remarkable performance during 2021

- FS Sharm El Sheikh occupancy stood at 50% during 9M2021, ahead of budget of 45% and significantly ahead of last year's result of 30%.
- The property benefited from strong arrivals from Ukraine, Russia, GCC and domestic market.
- EBITDA stood at EGP54mn, irrelevant to initially budgeted loss of EGP21mn and last year's loss of EGP47mn.
- In October alone, occupancy stood at 66%, with strong arrivals from KSA, UAE, US, Russia and Egypt domestic travel.

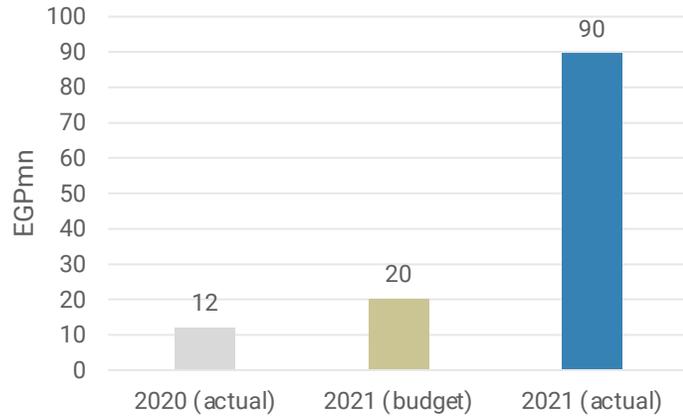
Comparison of cumulative EBITDA earned from hospitality segment during month of October, years 2017-2021



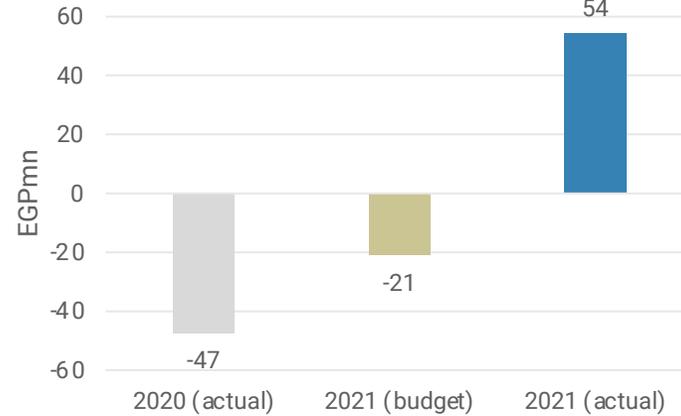
Notes (*): EBITDA of FS Nile Plaza in October 2018 was positively impacted by a profitable one-off visit by a delegation of a foreign government.

Strong EBITDA recovery in hospitality segment during 9M2021

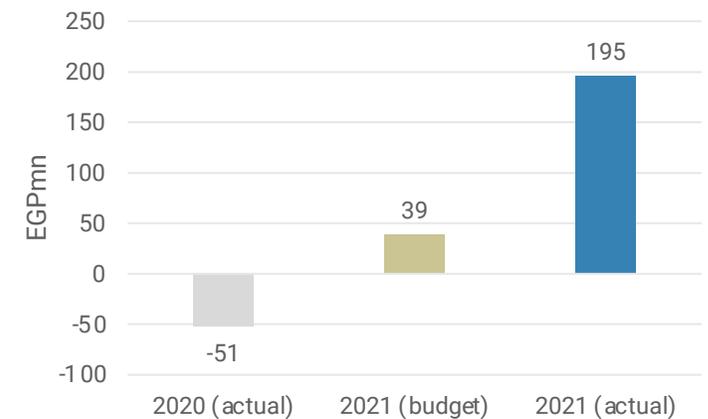
EBITDA recovery - FS Nile Plaza (Cairo)



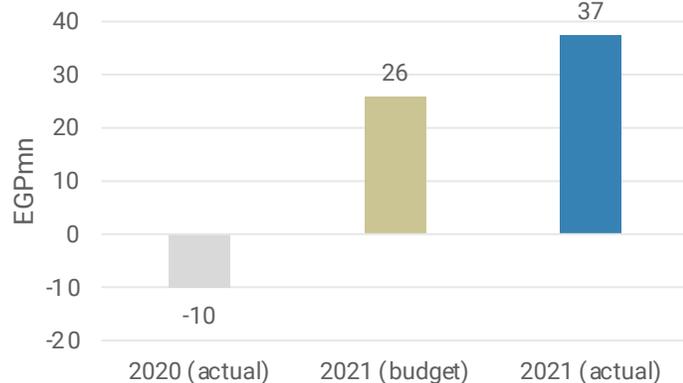
EBITDA recovery - FS Sharm El Sheikh



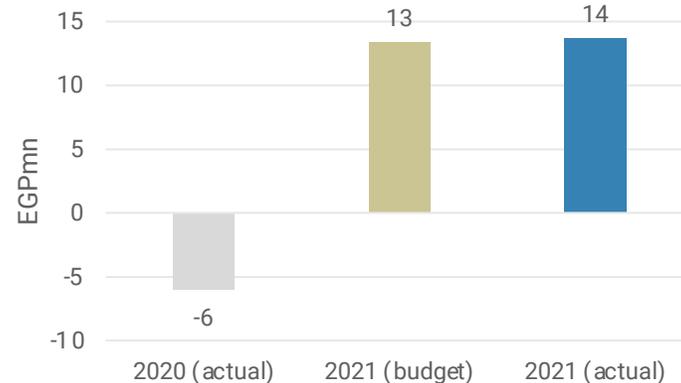
EBITDA recovery - Consolidated



EBITDA recovery - FS San Stefano (Alexandria)

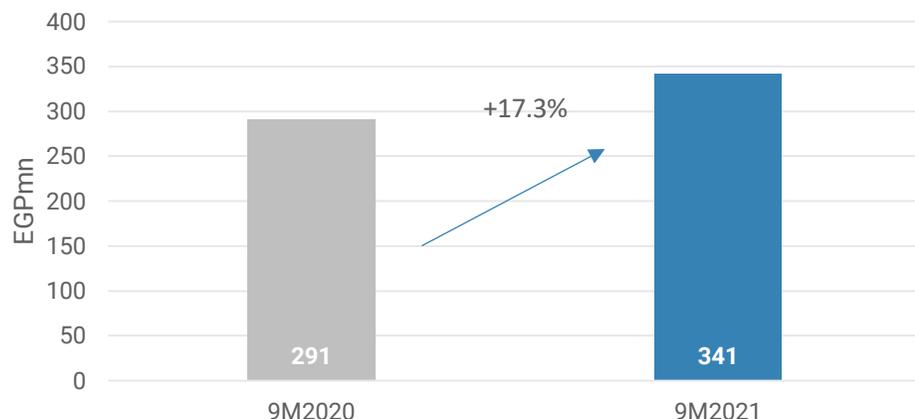


EBITDA recovery - Kempinski Nile Hotel (Cairo)

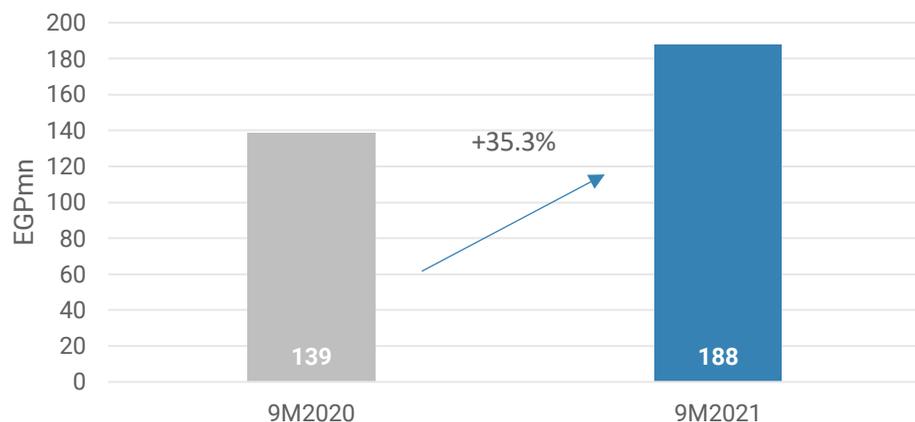


- 2020/2021 performance is a solid testimony to the effectiveness of management's strategy to shield the assets from COVID-19 pressures
- Visible recovery driven by new arrivals, pent-up demand and easing travel restrictions
- Strong momentum in FS Sharm El Sheikh, to benefit from future Russian arrivals

Revenue from club operations



Revenue from retail operations



10k sqm in Open Air Mall leased in a single high-value deal

- Signed the biggest retail deal in Egypt's market history with Azadea, Middle Eastern master franchiser of Indetex Group to **lease about 10k sqm in the Open Air Mall**, which will occupy parts of building C (entertainment) and will host 13 unique and high demand brands.
- Meanwhile, two new buildings are coming into operation within next two months (all space is leased, 95% fitted out). The space will boast the biggest food hall in Egypt with more than 34 tenants, with total area of some 5k sqm. Additionally, Entertainment building, the biggest in Egypt, will provide around 14k sqm of space. It will boast the biggest sports complex with 3k sqm of space leased by Ignite + social entertainment concept targeting older teenagers, families and younger professionals, all operational by Spring 2022.
- Open Air Mall is evolving as the hotspot of retail activity in East Cairo, with 25k sqm of prime retail space already operational and **leases signed for additional 36.5k sqm. Letters of Intent have been signed for further 15.6k sqm and 7.5k sqm is under final stages of negotiations with potential tenants.**

Core recurring income lines deliver visible improvement during 9M2021 as local economic activity stabilizes post COVID-19 pressures witnessed in 2020

- Club revenues in 9M2021 reach EGP341mn, up 17.3%.
- Sales of new memberships on stand-alone basis reach EGP261mn, representing 1,202 memberships. This compares to 564 memberships sold during 9M2020 and valued at EGP125mn -> **108% y-o-y growth**
- Retail revenues in 9M2021 reach EGP188mn, **up 35.3% y-o-y, despite selective strategic sales of some non-core spaces.**
- **We project retail revenues to witness a strong inflection point in FY2022 and reach EGP550mn as signed Open Air Mall leases take effect (expecting 385% y-o-y increase of the mall's revenues compared to FY2021)**
- Ongoing upward revision of rents in existing properties as contracts expire, minimal rent growth of 10% p.a. guaranteed in majority of old and new contracts

Independent valuation prices a small chunk of TMG's land bank at a whopping EGP112.6bn

- In October 2021, we completed an independent review and valuation of a small chunk of our land bank (some 9.5mn sqm) representing raw investment lands with no or minimal remaining liabilities attached. The valuation was performed by an independent international consultancy.
- The portfolio consists of 9.3mn sqm of mostly non-residential lands in Madinaty (15 separate plots already equipped with infrastructure), which was independently valued at a net amount of **EGP109.1bn** after deducting some EGP2.9bn of attributable liabilities representing in-kind BuA to be settled for these plots over the next 5 years. In addition, the portfolio contained 185k sqm of similar lands in Al Rehab City (14 separate plots already equipped with infrastructure), valued at **EGP3.5bn**. These plots do not have any liabilities attached.
- **These lands are considered investment lands and can be either developed or selectively monetized when opportunity arises.**
- **The total independent net valuation of EGP112.6bn confirms management's view that the equity market does not fully reflect the inherent value of TMG's assets in its share price which incorporates an unjustified discount to the real value of these assets. Furthermore, management's business strategy was already proven effective in extracting this value through continuous development or outright monetization.**
- **Value on these lands have been created through years of strategic development and successful creation of vibrant communities in their vicinity. Management's successful and tested strategy in creation of such value gives the company limitless opportunities such as acquisition of new land plots on very attractive terms, such as Noor plot.**
- Our current market capitalisation of EGP15.3bn only captures a minimal fraction of the Group's value given that: i) the company is net cash positive ii) current backlog of EGP63.3bn is fully funded and will generate at least EGP19bn in additional net cash proceeds over 4-5 years, iii) neither the value of hospitality, leasable retail, sporting clubs segments (limited capex required) or infrastructure is fairly reflected in the market capitalisation, in our view, even after arbitrarily pricing in any unforeseen risks stemming from the COVID-19 outbreak.
- Following acquisition and launch of Noor in 2021, TMG has a total footprint of 74mn sqm, unmatched in Egypt and underpinning future growth of all of the company's revenue streams (residential and non-residential sales, retail, hospitality, utilities etc.)

Investment land value
EGP112.6bn

Investment land size
9.5mn sqm

Total Group footprint
74mn sqm

Massive liquidity unlocked since mid-2020 through innovative transactions with prominent financial institutions

- Starting 2020, TMG Holding's management was also focused on unlocking new liquidity required to proceed with new investments and accordingly it has devised [4] unique and strategically important transactions with high-profile partners focusing on accelerating sales, profit recognition, uptake of existing unsold inventory and further de-risking of our robust business model.
- **1:** Starting August 2020, TMG Holding has successfully entered into the first transaction which entailed a strategic alliance with First Design Company which is owned by National Bank of Egypt and Banque Misr, the two largest and oldest operating Egyptian banks, to develop around 335 thousand square meters of land located in Al Rehab and Madinaty cities, against cash proceeds of **EGP4.0bn** collected between September 2020 and March 2021. The land plots will be developed by TMG Holding into quality mixed-use projects (residential neighbourhoods, retail outlets, and offices) starting from 2023, leveraging on TMG's unmatched market expertise, high-quality infrastructure and its vibrant and ever-growing communities of Al Rehab and Madinaty. Capital expenditure required for the development of these lands will be financed through the off-plan sales business model. The new projects will contribute a new type of high-quality product in the two cities and further improve the quality of services available to their estimated 700,000 residents, promoting new demand, and ongoing population build-up and inbound footfall and thus giving rise to significant monetary and strategic value to all parties. Management believes that this was one of the key reasons encouraging the two banks to enter into such an alliance. **Excess liquidity from the transaction was used for early repayment of various liabilities, significantly strengthening the balance sheet as a precaution against any potential macroeconomic volatility during 2021, 2022 and 2023 and risks related to the ongoing COVID-19 pandemic.**
- **2:** The second large-scale transaction was entered into in December 2020 and involved bulk sale of a pool of non-residential assets worth **EGP1.5bn** to an entity owned by institutional investors.
- **3:** Furthermore, in May 2021 the Group concluded another bulk sale, composed primarily of the yet unsold stock of non-residential units nearing completion in Madinaty and Al Rehab, valued at some **EGP1.7bn**, to Rawasy – a real estate investment arm of National Bank of Egypt and Banque Misr.
- Majority of the cash proceeds from these two transactions have already been collected by the Group.

Massive liquidity unlocked since mid-2020 through innovative transactions with prominent financial institutions

- **4:** In June 2021, TMG concluded its fourth transaction and the second with Rawasy, **valued at a massive EGP9bn**, pertaining to some non-residential assets in Madinaty currently under development. **This last transaction will result in gradual sales for the Group over the coming three quarters. It will also generate additional revenues for the Group to be recognized until 2023.** TMG Holding has already collected EGP3.5bn of cash proceeds from this transaction, with the remainder to be collected in three instalments during 2022-2024. The upcoming remaining instalments will be used for investment in Noor, based on our detailed studies. That said, management believes that all required funding for Noor project is already in place.
- As the Group retains the role of property managers for these respective units, these bulk sales will facilitate a smooth lease out process, and this will positively contribute to footfall and rental yields achieved elsewhere. More importantly, these transactions have a positive impact on sales, liquidity and profitability and help to mitigate the risks inherent to COVID-19 pandemic, providing liquidity available for early prepayment of various commitments and also providing liquidity for the investment in Noor.
- Solid testimony to TMG Holding management's ability to swiftly and proactively tap into unconventional and sizable sources of funding to the benefit of the Group and its shareholders while maintaining its very prudent approach to capital structure and further mitigating any unforeseen liquidity risks while maximizing the value of its assets.
- The transactions provide important support to financial statements and KPIs and support the Group's liquidity, counteracting the negative impact excerpted on the Group's recurring income lines (primarily hotels) during 2020 due to COVID-19 pandemic. More importantly, the transactions set a clear and indisputable reference point for the inherent value of TMG Holding's remaining land assets which, in the view of management, is not accurately captured by the Group's current market capitalisation, having in mind that the value of its fully-paid or almost fully-paid land bank is now estimated at almost **EGP113bn**, embodied in some 9.5mn sqm of prime residential and commercial land in Madinaty and Al Rehab Cities. Value on these lands have been created through years of strategic development and successful creation of vibrant communities in their vicinity.

MENA's leading developer⁽¹⁾

#1 Egyptian RE developer by market cap

50 years track record

New sales [EGPbn]⁽³⁾



over 100k / 6k+ units sold

(since inception / 9M2021)

Backlog [EGPbn]

To be recognized as revenue within 5 years

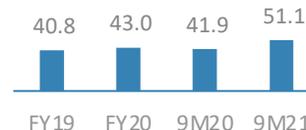


over 120k+ units delivered

(since inception)

Highest cumulative deliveries by a single MENA developer

Remaining collections [EGPbn]



905 operational hotel rooms

443 rooms under development⁽²⁾

113k sqm GLA portfolio⁽⁴⁾

Over 49k sqm GLA leased and operational

Expected net cash flow from backlog and delivered units [EGPbn]



c29mn sqm residual BuA

c4.5mn BuA commercial
BTS and BTL

Net cash position [EGPbn]



197k club membership capacity⁽⁵⁾

Sold c54k memberships, c143k memberships yet to be sold

Egypt's leading developer of premium master planned communities with sufficient land bank for over 20 years and sizeable portfolio of Recurring Income Assets contributed 31% of GOP for 2019⁽⁶⁾ and planned to increase to 40-45%

Note (1): By number of units delivered.

Note (2): Includes Four Seasons Sharm El Sheikh extension (under construction) and Four Seasons Madinaty

Note (3): New sales are adjusted downwards for value of cancellations and transfers. Year-on-year decline in FY2020 is the result of the COVID-19 pandemic.

Note (4): Includes Open Air mall (new units opening over 2020/21, Carrefour operating since October 2018, achieving the highest Carrefour sales per sqm in Egypt). Decline in areas during 2021 represents selective strategic divestments of non-core space in projects such as Craft Zone, All Seasons Park and other select malls.

Note (5): Substantial high-margin revenue stream with limited CapEx needs overlooked by the market, to deliver exponential growth mimicking accelerated population build-up. Capacity does not include Celia, Privado, Noor clubs which are under licensing.

Note (6): Contributed 11.5% in FY2020 due to temporary negative impact of COVID-19 on hospitality and other recurring income segments paired with strong development revenues. Contributed 15.6% in 9M2021.

BUILDING SUSTAINABLE COMMUNITIES

As a leading developer in Egypt, TMG continues to build self-sufficient sustainable communities as the driver of social prosperity. We set an example by deploying the newest environmentally friendly technologies such as:

- Comprehensive city-wide garbage collection and sorting system
- Solar-powered and smart infrastructure, such as smart lightening and smart irrigation systems
- We own and operate on-site water and sewage treatment plants and use treated water for irrigation
- We adhere to sustainable landscaping and hardscaping practices
- We own a high-quality public transportation system lowering carbon footprint
- We employ energy efficient building codes and materials

ENABLING ECONOMIC GROWTH

- Serving population of some 700 thousand individuals, expected to reach 1.5mn once current projects are completed
- Some 100 thousand jobs created directly and indirectly
- TMG continues to play a leading role in reviving the industry with the aim of repositioning Egypt as one of the most attractive touristic locations on the global map with hospitality assets
- TMG encourages recruitment and retention of all levels and types of employees, as well as encouraging the engagement and recruitment of female employees

FOCUSED ON SOCIAL IMPACT

- **Shariah compliant – no exposure to alcohol sales or gambling**
- Building sustainable communities focused on improving life-quality of an average citizen, with access to good-quality infrastructure and services, such as medical care and education
- 300 medical clinics in developed projects
- 100 bed state-of-the-art hospital currently under construction
- Integrated community services including transportation, firefighting stations, police stations, civil registry and government offices,
- 9.2% of FY2018 revenue from education sector, EGP300mn school transaction in FY2019
- We partake in various sponsorships such as sponsoring the Egyptian Olympic team
- We constantly monitor and enforce a strict ban on child labor among our contractors and their subcontractors, as stipulated by governing laws
- TMG contributed strongly to social development projects and healthcare projects through government agencies and various social programs such as development of informal areas (80k units in Cairo and Alexandria), sponsorship of 2 million surgeries in various hospitals (glaucoma, cardiac surgeries), sponsorship of many hospitals such as Nile Valley hospital and Heart Institute, sponsorship of over 4 million of COVID-19 vaccinations.



Thank you