

**Cairo, March 13, 2011 -TMG Holding reports for financial year 2010: EGP 5.34 BN consolidated revenue, 11 % higher than same period of last year, EGP 940 MN consolidated net profit after minority, achievement of EGP 4 BN budgeted sales value for 2010; 43 % higher than 2009 figure and the Board of Directors proposes a distribution of free shares equivalent to 2.5% of the Group's paid in share capital.**

TMG Holding, the leading Egyptian community real estate developer is delighted to announce its consolidated financial results for the financial year ending December 31, 2010.

### Key Operational and Financial Highlights for the consolidated results of January 1 to December 31, 2010

#### Key Operational and Financial Highlights of 2010

2010 is a year marked with strong performance. The Group continued introducing products that have the right mix of size and space utilization, offering affordable financing schemes to attract new buyers; and recognizing healthy revenues and profits. The following key achievements are also noted on the operational front:

- April 2010: Start of delivering pre-sold residential units in Madinaty with required services and residents started to move in
- July 2010: Inauguration of Kempinski Nile Hotel operations to become the first five star boutique hotel catering to business travelers in Cairo
- August 2010: Acquisition of 43.7% minority share in Four Seasons Nile Plaza in Cairo to reach 100% ownership stake of this hospitality icon in a deal worth USD 145 Mn
- October 2010: Launch of sales in Nassamat Al Riyadh Project in KSA
- November 2010: Start of delivering pre-sold units in Rehab Extension
- November 2010: Signature of Madinaty new land contract under the provisions of tenders and auctions law

#### At December 31, 2010:

- Total consolidated revenues for the year reached EGP 5,339 mn and total consolidated net profit after minority EGP 940 mn;
- Initial budgeted real estate sales figure of EGP 4 bn is achieved;
- the backlog of sold but unrecognized units exceeds the level of EGP 22 bn to be recognized as per the units' delivery schedule over the next four years; and
- Total consolidated assets are EGP 54.32 bn; cash and cash equivalents EGP 2.17bn; and total debt EGP 2.8 bn. The debt to equity ratio is 1:9 times.

#### Proposed Dividends Distribution

In its meeting dated March 8, 2011, the Board of Directors proposed a profit distribution to the Group's shareholders. The proposed distribution is to be in the form of free shares equivalent to 2.5% of the Group's paid in share capital of 2.013 bn shares which translates into the ratio of 1:40 shares, with the fractions to be approximated in favor of small shareholders. The Board also declined to receive their share of the proposed distribution.

The Board's proposal shall be presented for discussion and approval in the Group's upcoming Annual General Meeting of March 30, 2011 and the distribution is to be made in accordance to article 55 of the Group's articles of incorporation.

### Financial Review

- During 2010, TMG continued to deliver healthy revenue and profits. Total consolidated revenues for 2010 reached EGP 5,339 mn, 11 % higher than EGP 4,822 mn consolidated revenues for 2009.
  - The increase in recognized revenue is the combined effect of:
    - (i) a 10% increase in the revenue recognized from real estate units that have been delivered and recognized accordingly; and
    - (ii) a 13% increase in the hotels revenue as the performance of hotels improved with the overall increase in the tourism in flow in 2010 versus 2009.
  - Gross Profit for 2010 is EGP 1,522 mn, compared to EGP 1,685 mn results of 2009.
  - Net profit before tax is EGP 1,203 mn for 2010, compared to EGP 1,313 mn results of 2009.
  - Net profit after tax and minority of EGP 940 mn for 2010, compared to EGP 1,106 mn results of 2009.

- Year on year, the decrease in gross profit despite an increase in recognized revenue is attributable to the variation in the real estate revenue mix. 2010 witnessed more recognition of units' built up area and less villas land sales, hence higher cost of goods sold and less gross profit.

Moreover, 2010 gross profit was somewhat affected by reversal of earlier booked villas land sale upon cancellation as had been previously reported in the third quarter of 2010.

The increase in SG&A expenses in 2010 compared to last year is partly due to a marketing campaign that accompanied the recovery of Madinaty sales after the new contract was signed in November. The results of our sales team efforts were remarkable with over EGP 1bn sales achievement for the quarter as further explained in operating performance below.

Finally, this quarter also witnessed first time consolidation of our Saudi operations, with only expenses and no revenue recognized yet; therefore, the decrease of net profit and profit margins.

- At December 31, 2010, the Group's total assets reached EGP 54.32 bn, cash and cash equivalents amounted to EGP 2.17bn, representing approximately 4% of total assets; and total debt amounted to EGP 2.8 bn, representing approximately 5% of total assets. The debt to equity ratio is 1:9 times, reflecting the group's low gearing and prudent cash management.

## Operating Performance

### City & Community Complexes

#### *a Y-o-Y growth of 43% in sales value and achievement of 2010 budgeted sales figure of EGP 4 bn*

Total new sales of real estate units in 2010 amounted to EGP 4.144 bn compared to EGP 2.805 bn in 2009 reflecting a significant Y-o-Y growth of 43% in sales value. For 4Q 2010, new sales amounted to EGP 1.163 bn compared to EGP 874 mn for the same period last year.

This quarter witnessed a healthy rebound in the sales activity particularly that relating to Madinaty after the land issue was cleared; thereby allowing the originally budgeted figures of EGP 4 bn for 2010 to be achieved.

On the other hand, cancellations are still within normal rates. Value of cancelled units of EGP 930 MN in 2010 is well below the 2.063 bn figure of 2009; as 2009 cancellation figure reflected cancellations relating to the vast sales of 2008 where as in 2010, the cancellation rate had fallen back to normal.

At December 31, 2010: the backlog of sold but unrecognized units exceeds the level of EGP 22 bn to be recognized as per the units' delivery schedule over the next four years.

### Hotels & Resorts

#### *Hotels operations*

- Revenue from operating hotels has reached EGP 608 mn in 2010, 13% higher than EGP 540 mn in 2009. On an operational level, all hotels have kept their healthy KPI's and operational results as outlined below:
  - On a quarterly basis: Four Seasons Nile Plaza reported a GOP of 63% and NP of 54% in 4Q-10 compared to 58% and NP of 47% in 4Q-09. Four Seasons sharm el sheikh reported a GOP of 59% and NP of 46% same as in 4Q-09. As for the Four Seasons San Stefano, it has reported a GOP of 25% and NP of 15% in 4Q-10 compared to a GOP of 11% and breakeven NP in 4Q-09 .
  - Y-o-Y, Four Seasons Nile Plaza reported GOP of 62% and NP of 53 % in 2010 compared to 61% and 49% respectively in 2009. Average room rates of USD 355 in 2010 are slightly less than USD 360 in 2009 but an increase in occupancy rate from 56% to 58% maintained the hotel's revpar and, overall, Y-o-Y, the hotel achieved 7% increase in revenue, 9% increase in GOP and 16% increase in net profit.
  - Four Seasons sharm el sheikh reported GOP of 55% and NP of 42 % in 2010 compared to 54% and 42% respectively in 2009. Average room rates of USD 447 in 2010 are higher than USD 430 of 2009. This is accompanied by an increase in occupancy rate from 60% to 63% that enhanced the hotel's revenue and profitability. Overall, Y-o-Y, the hotel achieved 13% increase in revenue, 13% increase in GOP and 14% increase in net profit.
  - Four Seasons San Stefano reported GOP of 29% and NP of 20% in 2010 compared to 19% and 9% respectively in 2009. Average room rates at USD 279 are also higher than 2009 rates of USD 269 and average occupancy rates at 55% are higher than 2009 rates of 50%. Overall, Y-o-Y, the hotel achieved 17% increase in revenue, 82% increase in GOP and 163% increase in net profit.
  - Kempinski Nile Hotel in its initial phase of soft launch generated EGP 12.5 mn which covered the operational expenses and resulted in a departmental profit; however, given the overheads and inauguration expenses, it resulted in an overall EGP 4 mn net loss.

## Key Operational Highlights

	2010		2009		2010/2009
	EGPmn		EGPmn		change
<b>Revenues breakdown</b>					
Revenues from units sold	4,606	86%	4,198	87%	10%
Revenues from Hotels	608	11%	540	11%	13%
Other revenues	125	3%	84	2%	49%
<b>Total consolidated revenue</b>	<b>5,339</b>	<b>100%</b>	<b>4,822</b>	<b>100%</b>	<b>11%</b>
<b>COGS breakdown</b>					
Real Estate & Construction Cost	(3,395)	74%	(2,788)	66%	22%
Hotels Cost	(347)	57%	(317)	59%	10%
Services Cost	(75)	60%	(33)	39%	127%
<b>Total cost of goods sold</b>	<b>(3,817)</b>	<b>71%</b>	<b>(3,138)</b>	<b>65%</b>	<b>22%</b>
<b>Gross profit</b>	<b>1,522</b>	<b>29%</b>	<b>1,685</b>	<b>35%</b>	<b>-10%</b>
Selling, General and Administrative Expenses	(423)	-8%	(326)	-7%	30%
Provision expense/provisions no longer required	0.07	0%	7	0%	-99%
interest expense	(175)	-3%	(207)	-4%	-16%
interest income	60	1%	72	1%	-17%
investment income	22	0%	31	1%	-29%
net change in market value of financial investments	16	0%	14	0%	16%
net change in market value of property investments	135	3%	-	0%	
Impairment Loss	(1)	0%	-	0%	
Other income (expense)	56	1%	33	1%	73%
Foreign exchange difference	(9)	0%	4	0%	-325%
<b>Net profit before tax</b>	<b>1,203</b>	<b>23%</b>	<b>1,313</b>	<b>27%</b>	<b>-8%</b>
income tax and deferred tax	(199)	-4%	(114)	-2%	76%
<b>Net Profit</b>	<b>1,004</b>	<b>19%</b>	<b>1,199</b>	<b>25%</b>	<b>-16%</b>
Minority's share	(64)	-1%	(93)	-2%	-31%
<b>attributable to shareholders</b>	<b>940</b>	<b>18%</b>	<b>1,106</b>	<b>23%</b>	<b>-15%</b>

2009 figures reclassified for comparative purposes. All figures are rounded to the nearest million

## Consolidated Financial Statements

Translation of Financial Statements  
originally issued in Arabic

## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

## CONSOLIDATED BALANCE SHEET

As of 31 December 2010

	Notes	31/12/2010 LE	31/12/2009 LE
<b>Non-Current Assets</b>			
Property and Equipment	(4)	4,341,247,115	3,729,384,866
Projects Under Constructions	(5)	189,920,850	582,350,774
Investment Property	(6)	418,952,399	-
Goodwill	(7)	15,393,653,117	15,135,241,851
Available for Sale Investments	(8)	53,254,920	50,627,930
Investments in Associates	(9)	4,496,462	2,120,000
Bonds Held to Maturity	(11)	483,837,951	335,643,104
<b>Total Non-Current Assets</b>		<b>20,885,362,814</b>	<b>19,835,368,525</b>
<b>Current Assets</b>			
Work in Progress	(14)	13,800,270,971	11,718,189,283
Inventory – Net	(15)	34,218,987	28,613,092
Accounts and Notes Receivable	(13)	15,522,416,435	17,061,160,470
Prepayments and Other Debit Balances	(16)	2,920,766,683	3,073,022,407
Available for Sale Investments	(7)	25,845,508	7,601,335
Investment Debtors	(10)	808,212,565	1,304,980,161
Financial assets at fair value through profit and loss	(12)	298,682,002	461,101,260
Cash on Hand and at Banks	(17)	577,482,301	398,783,476
<b>Total current assets</b>		<b>33,987,895,452</b>	<b>34,053,451,484</b>
<b>Current Liabilities</b>			
Provisions	(28)	481,478	555,590
Banks Overdraft		31,674,030	48,644,960
Creditors and Notes Payable	(18)	1,033,052,219	604,004,564
Current Portion of Loans and Facilities	(26)	752,264,645	752,207,123
Current Portion of Long Term Liabilities	(27)	-	65,451,032
Customers Advance Payment	(19)	19,040,221,267	20,446,576,316
Dividends Creditors		16,495,077	1,890,973
Accrued Expense and Other Credit Balances	(20)	2,088,243,430	1,702,120,027
<b>Total Current Liabilities</b>		<b>22,962,769,146</b>	<b>23,621,450,585</b>
<b>WORKING CAPITAL</b>		<b>11,025,096,306</b>	<b>10,432,000,899</b>
<b>TOTAL INVESTMENTS</b>		<b>31,910,459,120</b>	<b>30,267,369,424</b>
<b>Financed as follows:</b>			
<b>Owner's Equity</b>			
Authorized Capital	(21)	30,000,000,000	30,000,000,000
Issued and Paid up Capital	(21)	20,132,314,980	20,302,035,500
Legal Reserves	(22)	164,999,734	162,740,218
General Reserves	(23)	61,735,404	25,747,613
Net unrealized gains (losses) on available for sale investments	(24)	1,960,000	(600,000)
Accumulative translation adjustment		5,958,297	-
Treasury Stocks	(25)	(30,089,758)	(133,977,325)
Retained earning		3,080,207,081	1,682,046,129
Net profit for the year		940,008,374	1,106,174,370
<b>TOTAL MOTHER COMPANY SHAREHOLDERS EQUITY</b>		<b>24,357,094,112</b>	<b>23,144,166,505</b>
Minority Interest		1,327,970,613	1,684,636,138
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>25,685,064,725</b>	<b>24,828,802,643</b>
<b>Nun-current Liabilities</b>			
Loans and Facilities – nun-current	(26)	2,020,531,059	1,240,163,530
Nun-current Liabilities	(27)	4,178,432,531	4,177,619,742
Deferred Tax Liability	(29)	26,430,805	20,783,509
<b>Total Nun- Current Liabilities</b>		<b>6,225,394,395</b>	<b>5,438,566,781</b>
<b>Total Shareholders' Equity and Nun- Current liabilities</b>		<b>31,910,459,120</b>	<b>30,267,369,424</b>

Chairman

Tarek Talaat Mostafa

Financial Director

Ghaleb Ahmed Fayed

Auditors

Emad H. Ragheb

Magdy Hashish

-The attached notes 1 to 40 are an integral part of these consolidated financial statements.  
-Audit report attached.

Translation of Financial Statements  
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## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2010

	Notes	31/12/2010 LE	31/12/2009 LE
Revenue	(30)	5,339,432,964	4,822,123,471
Cost of revenue	(30)	(3,817,063,411)	(3,137,537,501)
<b>GROSS PROFIT</b>		<b>1,522,369,553</b>	<b>1,684,585,970</b>
General and administrative expenses, marketing and sales expenses		(308,978,351)	(223,968,136)
Depreciation		(112,899,751)	(101,323,315)
Provisions		(623,370)	(555,590)
Provisions no longer required		697,482	7,748,347
Impairment Loss	(31)	(1,497,816)	-
<b>Operating Profit</b>		<b>1,099,067,747</b>	<b>1,366,487,276</b>
Credit interest		27,891,733	37,900,444
Interest on bonds		1,425,999	29,470,433
Income from treasury bills		30,323,921	4,758,796
Finance cost		(174,616,068)	(206,921,197)
Dividends revenue	(32)	3,075,342	1,036,103
Revenue on sale of financial investments	(33)	17,078,574	29,849,340
Revenue of reevaluate financial assets at fair value through profit and loss	(12)	15,735,730	13,566,025
Share of profit of associates		2,051,462	487,500
Revenue of reevaluate Investment Property		135,168,894	-
Other income	(34)	38,404,456	31,869,051
Capital gain		3,823,748	560,089
Board of directors allowances		(720,600)	(699,250)
Foreign exchange (loss) gain		(9,489,171)	4,226,193
Prior years revenue		13,791,544	-
<b>NET PROFIT FOR THE PERIOD BEFORE TAX</b>		<b>1,203,013,311</b>	<b>1,312,590,803</b>
Income tax	(29)	(193,407,001)	(104,450,676)
Deferred tax expense		(5,649,363)	(8,715,648)
<b>NET PROFIT FOR THE PERIOD AFTER TAX</b>		<b>1,003,956,947</b>	<b>1,199,424,479</b>
Minority interest		(63,948,573)	(93,250,109)
<b>NET PROFIT FOR THE PERIOD(MOTHER COMPANY SHAREHOLDERS)</b>		<b>940,008,374</b>	<b>1,106,174,370</b>
Earnings per share (LE/Share)	(35)	0.47	0.55

Chairman

Tarek Talaat Mostafa

Financial Director

Ghaleb Ahmed Fayed

-The attached notes 1 to 40 are an integral part of these financial statements.

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## Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2010

	Notes	31/12/2010 LE	31/12/2009 LE
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit for the year before tax and minority interest		1,203,013,311	1,312,590,803
Depreciation & Amortization		112,899,751	101,323,315
Revenue from bonds amortization	(11)	(1,194,846)	(1,193,993)
Provisions		623,370	(47,689,602)
Provisions no longer required		(697,482)	(7,748,347)
Impairment Loss	(6)	1,497,816	-
(Revenue) of reevaluate investment property		(135,168,894)	-
(Revenue) of reevaluate financial assets at fair value through profit and loss	(12)	(15,735,730)	(13,566,025)
Share of profit of associates		(2,051,462)	(487,500)
Reconciliation on retained earning and Minority Interest		441,892,303	(244,767,216)
Credit Interests, bonds and treasury bills revenue		(59,641,653)	(72,129,673)
Capital (Gain)		(3,823,748)	(560,089)
Foreign Exchange Differences		9,489,171	(4,226,193)
Reconciliation on Deferred tax		(2,067)	-
<b>Operating profit before changes in working capital</b>		<b>1,551,099,840</b>	<b>1,021,545,480</b>
Change in work in progress		(2,365,865,194)	(1,412,085,588)
Change in work in Finished goods		-	18,466,664
Change in inventory		(10,590,240)	(1,489,096)
Change in Accounts and Notes Receivables		1,538,744,035	1,090,872,986
Change in Prepayments and Other Debit Balances		673,102,641	(432,458,749)
Change in Creditors and Notes Payable		429,047,655	98,128,818
Change in current portion of nun- current liabilities		(65,451,032)	271,406,755
Change in Customers Advance Payment		(1,406,355,049)	(1,279,478,409)
Change in nun- current liabilities		812,789	(32,534,637)
Change in Dividends Creditors		14,604,104	(87,123)
Change in financial assets at fair value through profit and loss		178,154,988	(41,643,716)
Change in Other Credit Balances		193,083,404	214,498,995
<b>Net Cash flows provided from (used in) Operating Activities</b>		<b>730,387,939</b>	<b>(484,85775,620)</b>

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Talaat Mostafa Group Holding Company "TMG Holding" S.A.E

**CONSOLIDATED CASH FLOW STATEMENT - Continued**

For the year ended 31 December 2010

**CASH FLOWS FROM INVESTING ACTIVITIES**

(Payment) on Purchasing of Property and Equipment and Projects Under Construction	(344,060,938)	(225,429,314)
Gain from sale fixed assets	20,536,956	1,703,328
proceeds (Payment) on Purchasing of Bonds Held to Maturity	(147,000,000)	246,855
Proceeds (Payment) from Available for Sale Investments	(18,311,163)	6,832,677
proceeds from Investments in Associates	(325,000)	(325,999,479)
(Payment) on Purchasing Minority Interest	(826,671,570)	75,000
(Payment) in Investment Debtors	(260,000)	14,699,125
<b>Net Cash flows (used in) Investing Activities</b>	<b>(1,316,091,715)</b>	<b>(527,871,808)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

(Payment) on Purchasing of Treasury Stocks	(29,845,162)	-
Collected Interest	40,282,813	67,620,242
proceeds (Payment) from Loans and Facilities	780,425,051	(23,079,111)
<b>Net Cash flows received from Financing Activities</b>	<b>790,862,702</b>	<b>44,541,131</b>
Foreign Exchange Impact	(9,489,171)	4,226,193

**NET CASH AND CASH EQUIVALENTS DURING THE  
YEAR**

Cash and Cash Equivalents at the beginning of the year	350,138,516	1,314,100,620
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>(17) 545,808,271</b>	<b>350,138,516</b>

The following accrued revenues and expenses are eliminated:

- Accrued Revenues amounted LE 19,358,840 from other debit balances.
- Due amounts to tax authority amounted LE 193,407,001 from other credit balances.

- The attached notes 1 to 40 are an integral part of these consolidated financial statements.

## Summary of C&amp;C projects in Operation and Development

	Madinaty	Al Rehab I (9)	Al Rehab II	Al Rabwa I	Al Rabwa II	Saudi JV
<b>Total Land area(1) (m2)</b>	33,600,000	6,140,400	3,760,000	1,318,800	819,028	4,000,000(8)
<b>To be dev. land area(2) (m2)</b>	33,600,000	924,225	3,760,000	0	819,028	3,000,000
<b>To be dev. built up area(3) (m2)</b>	20,580,644	24,225	2,815,609	0	118,320	1,214,075
<b>% of sold BUA</b>	31%		49%		59%	
<b>CBRE Value – June 30, 2008</b>	EGP 17.82 bn	EGP 1.92 bn	EGP 5.86 bn		EGP 238.28 mn	SR 800.32 mn (8)
<b>% owned(6)</b>	99.9%	99.9%	99.9%	98.6%	98.6%	50%
<b>Location</b>	New Cairo	New Cairo	New Cairo	El Sheikh Zayed	El Sheikh Zayed	Riyadh (7)
<b>Exp. Population</b>	600,000	120,000	80,000	3,240	1,725	16,800
<b>Commence(4)</b>	July 2006	November 1996	July 2006	December 1994	January 2006	2010
<b>Orig. Completion(5)</b>	2026	2011	2020	2006	2012	2013
<b>Revised completion</b>	2020	2011	2017	2006	2012	2013
<b>Amenities</b>	Various including: 45 hole golf course 22 schools 1 university 8 hotels commercial parks (offices & retail) 1 hospital	4 schools 7 mosques 1 church 1 office park 2 shopping malls	4 Mosques 2 schools 1 shopping mall 1 club house	1 shopping mall Cinema 9 hole golf course Sports pavilion	9 hole golf course	Medical centre Shopping mall Mosques Sports club Government services

1. Land area procured

. Area of land still to be developed as per CBRE report

3. The built up area ("BUA") still to be developed under phasing plan as per the CBRE report

4. Launch of sales

5. Delivery of final unit assumed in the CBRE report

6. Effective ownership

7. Riyadh – authorization obtained

8. Land value only –

Includes additional 1 mn sqm of land procured for future development

9. all sold except phase 6

## Summary of H&amp;R Assets in Operation

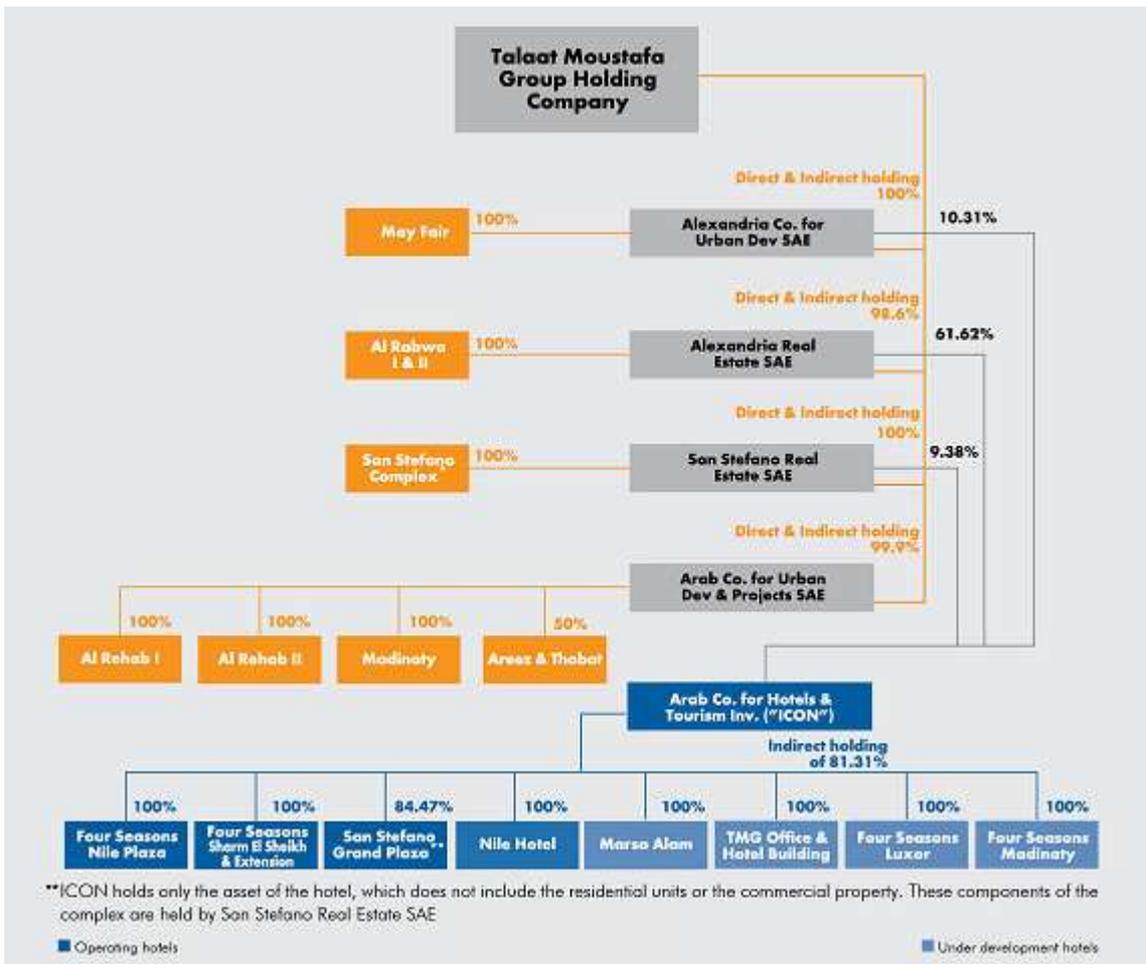
	Four Seasons Sharm El Sheikh	Four Seasons Nile Plaza	San Stefano Grand Plaza	Kempinski Nile Hotel
<b>% owned(1)</b>	100%	100%	84.47%	100%
<b>Location</b>	Sharm El Sheikh	Cairo	Alexandria	Cairo
<b>Rooms/keys</b>	200	366	118	191
<b>Units</b>	146	128	945	0
<b>Sold</b>	144	121	893	n/a
<b>Ave. price</b>	EGP 26,435 psm	EGP 38,775 psm	EGP 14,920 psm	n/a
<b>CBRE Value ( 30-Jun-08)</b>	EGP 1.99 billion (3)	EGP 2.44 billion	EGP 2.36 billion	EGP 523.57 mn
<b>Commence</b>	Nov-98	Sep-97	Feb-99	Aug-03
<b>Complete(2)</b>	May-02	Aug-04	Jul-07	Jul- 10
<b>Star rating</b>	5 Star	5 Star	5 Star	5 Star
<b>Facilities</b>	8 restaurants	9 restaurants	9 restaurants	4 restaurants
	2 lounge bars	Spa	Marina	4 meeting rooms
	Spa	Ballroom	Shopping mall	Business centre
	Ballroom	11 meeting rooms	Offices	Executive club
	4 meeting rooms	Business centre	Casino	Mini business centre
	Business centre	Shopping mall	Ballroom	

1. % owned by ICON, which is 81% indirectly owned by TMG      2. Commencement of operations

3. Including EGP 1.03 bn related to Marsa AL Sadeed (extension) which is 100% owned by TMG

4. Value of land only

Group Structure



## About TMG Holding

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TMG Holding has under its umbrella a group of companies:

- Arab Company for Projects and Urban Development, which owns and manages:
  - AL-Rehab and Madinaty projects in New Cairo District
- Alexandria Real Estate Investment Company, which owns and manages:
  - AL-Rabwa Compound in EL-Sheikh Zayed City
- San Stefano Real Estate Investment Company, which owns and manages:
  - San Stefano Alexandria
- Alexandria Company for Urban Projects, which owns and manages:
  - May Fair Project in AL-Shorouk City
- Arab Company for Hotel and Tourist Investments, which owns controlling stakes in its investments in:
  - Four Seasons Nile Plaza in Garden City
  - Four Seasons Resort Sharm EL-Sheikh
  - Four Seasons Alexandria at San Stefano
  - Kempinski Nile Hotel in Cairo
  - Under development Hotels
- Areez and Thabat

### Capital:

Issued and paid-in capital: EGP 20.13 bn

Number of shares: 2.013 bn at a par value of EGP 10/share

### Shareholders' Structure:

- TMG RE & Tourism Investment (including Talaat Mostafa Family & Saudi group) 50.27%
- Other major shareholders 25.75%
- Other major shareholders including free float 23.98%

### Investor Relations Contacts:

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