

***Cairo, September 1, 2010 - TMG Holding raises its stake in the Four Seasons Hotel Cairo at Nile Plaza Hospitality Complex to 100% through the acquisition of 43.7% minority owned by KHI for USD 145 Million, in line with its stated strategy to increase the contribution of stable and recurring income to the Group's consolidated income.***

TMG Holding, the leading Egyptian Real Estate and Tourism Investments developer is delighted to announce that on August 25, 2010 it has concluded the acquisition of the 43.7% minority stake held by Kingdom Hotel Investments (KHI) in The Four Seasons Hotel Cairo at the Nile Plaza hospitality complex in a deal worth USD 145 Million. TMG made the acquisition through its hotels investment arm - Arab Company for Hotels and Tourism Investments (ICON), the majority shareholder of the above mentioned asset.

The Four Seasons Hotel Cairo at the Nile Plaza, opened in August 2004, is a luxurious 5-star hotel with a total capacity of 366 rooms/keys, in a high-rise landmark complex located in the classy district of Garden City in the heart of Cairo and overlooking the legendary River Nile. The complex is also inclusive of high-end residences, office space and commercial space.

The hotel is one of the highest revenue generating and top performing assets in its class from an operational perspective. It is a favored venue of high-end tourists and business travelers as well as the society elites due to its outstanding location, amenities and services.

Raising its ownership stake in the hotel complex to 100%, comes in line with TMG's previously announced strategy of increasing the share of its consolidated stable and recurring income through acquisition of existing well positioned and profitable assets to create more value to its shareholders and minimize risk.

In line with same strategy, recent developments include the inauguration of the 191-room Kempinski Nile Hotel, the first exclusive boutique hotel to cater to needs of business travelers in downtown Cairo, in July 2010 and raising ownership in the Four Seasons Sharm el-Sheikh Resort to 100% through acquisition of the 39.3% minority stake in March 2009.

TMG has 875 operational hotel rooms and a plan to reach 5,000 rooms in five years of which 1,725 rooms are committed and under development.

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